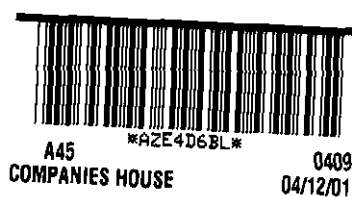


ADDIS HOUSEWARES PENSION SCHEME TRUSTEES LIMITED
Company Number 3203879

DIRECTORS' REPORT AND ACCOUNTS

31.05.2001



ADDIS HOUSEWARES PENSION SCHEME TRUSTEES LIMITED
COMPANY NUMBER 3203879

Balance Sheet as at 31.05.2001

	2001 £	2000 £
Current Assets		
Cash in Hand	2	2
Called Up Share Capital		
Authorised: 1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted and fully paid 2 Ordinary Shares of £1 each	2	2

The Company was dormant within the meaning of Section 252, Companies Act 1985, throughout the period 31 May 2001.

The accounts were approved by the Board of Directors on



Director/Secretary

Profit and Loss Account for the period 01 June 2000 to 31 May 2001

The Company has not traded during the period and accordingly a profit and loss has not been prepared.



Director/Secretary

ADDIS HOUSEWARES PENSION SCHEME TRUSTEES LIMITED
COMPANY NUMBER 3203879

Directors:	A J Christopher	(resigned 3.04.01)
	C Hicks	(resigned 10.05.01)
	W Day	
	R Cash	
	R Tucker	(appointed 10.05.01)
	A Messink	(appointed 10.05.01)
	P James	(appointed 10.05.01)

Secretary:	R Tucker	(appointed 10.05.01)
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Registered Office:	River Bank Swansea SA1 7DD
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Bankers:	Barclays Bank Plc 82 High Street Epsom Surrey
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DIRECTORS' REPORT

The Directors submit their report, together with the accounts of the Company for the period 01 June 2000 to 31 May 2001.

1. Activities and Results

During the period the Company acted as nominee for the Addis Housewares Limited Pension Scheme.

The Company did not trade on its own behalf during the period and was dormant within the meaning of Section 252 Companies Act 1985, throughout the period ended 31 May 2001.

2. Directors

The Directors of the Company during the period were as stated above.

3. Auditors

In accordance with the provisions of Section 250 of the Companies Act 1985, the Company, being dormant within the meaning of the said section, be exempt from the obligation to appoint auditors as otherwise required by Section 384 of the said Act.

By Order of the Board

A handwritten signature in black ink, appearing to read 'R. J. Tucker', written in a cursive style.

Director/Secretary