

COMPANY REGISTRATION NUMBER 03187347

**Addington Properties Limited**  
**Unaudited Abbreviated Accounts**  
**30 April 2010**

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# **Addington Properties Limited**

## **Abbreviated Accounts**

**Year Ended 30 April 2010**

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# Addington Properties Limited

## Abbreviated Balance Sheet

30 April 2010

		2010		2009	
	Note	£	£	£	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			640,704		640,287
<b>Current Assets</b>					
Debtors		1,006		610	
Investments		-		244	
Cash at bank and in hand		307		782	
		1,313		1,636	
<b>Creditors: Amounts Falling due Within One Year</b>		<u>17,356</u>		<u>13,833</u>	
<b>Net Current Liabilities</b>			(16,043)		(12,197)
<b>Total Assets Less Current Liabilities</b>			<u>624,661</u>		<u>628,090</u>
 <b>Capital and Reserves</b>					
Called-up equity share capital	3		2		2
Revaluation reserve			394,918		394,918
Profit and loss account			229,741		233,170
<b>Shareholders' Funds</b>			<u>624,661</u>		<u>628,090</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

## **Addington Properties Limited**

### **Abbreviated Balance Sheet *(continued)***

**30 April 2010**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 July 2010



M Grant

Company Registration Number 03187347

The notes on pages 3 to 4 form part of these abbreviated accounts

# **Addington Properties Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 30 April 2010**

### **1. Accounting Policies**

#### **1.1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **1.3 Fixed Assets**

In accordance with Statement of Standard Accounting Practice 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run. The Directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### **1.4 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

#### **1.5 Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Addington Properties Limited

## Notes to the Abbreviated Accounts

Year Ended 30 April 2010

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost or Valuation</b>	
At 1 May 2009	654,215
Additions	<u>1,699</u>
<b>At 30 April 2010</b>	<u><b>655,914</b></u>
<b>Depreciation</b>	
At 1 May 2009	13,928
Charge for year	<u>1,282</u>
<b>At 30 April 2010</b>	<u><b>15,210</b></u>
<b>Net Book Value</b>	
<b>At 30 April 2010</b>	<u><b>640,704</b></u>
At 30 April 2009	<u>640,287</u>

Tangible fixed assets included at a valuation would have been included on a historical costs basis at cost of £240,082 (2009 £240,082). The company's freehold investment properties were valued by the directors, as at 30 April 2010, on an open market value for existing use basis.

### 3. Share Capital

#### Authorised share capital:

	<b>2010 £</b>	<b>2009 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	<b>2010 No</b>	<b>£</b>	<b>2009 No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>