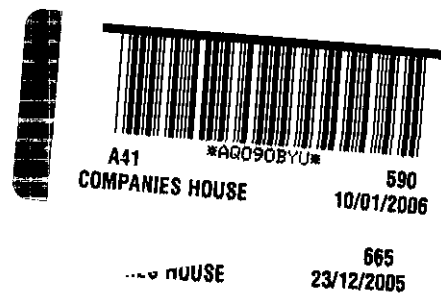


ADDSPACE LIMITED  
THE OLD GAS WORKS  
MOOR LANE  
CLEVEDON  
BS216EU

COMPANY NO. 03716188

FINANCIAL STATEMENT  
FOR THE YEAR ENDING  
28TH FEBRUARY 2005



ADDSPACE LIMITED  
FINANCIAL STATEMENT  
FOR THE YEAR ENDING  
28TH FEBRUARY 2005

COMPANY NO. 03716188

The directors present their annual report and accounts for the period ending 28th February 2005.

#### ACTIVITIES

The company is engaged in advertising and storage.

#### DIRECTOR

The directors who served during the year and their yearend shareholdings were as follows:

	No.
C J BLADES	1
M BLADES	1

#### STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The directors are required by UK company law to prepare, for each financial year, financial statements which give a true and fair view of the state of affairs of the company as at the year end of the financial year and of the company's profit and total recognised gains and losses for the year.

The directors are responsible for the maintenance of proper accounting records, for safeguarding the assets of the company and for taking reasonable steps to prevent and detect fraud and other irregularities.

The directors confirm that suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, have been used in the preparation of the financial statements for the period ended 28th February 2005. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on a going-concern basis.

#### SPECIAL PROVISION RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the board,



C J BLADES  
Secretary  
20th December 2005

MOOR LANE  
CLEVEDON  
SOMERSET  
BS21 6EU

ADDSPACE LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDING 28TH FEBRUARY 2005

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	2005 £	2004 £
Turnover	535	0
Cost of sales	0	220
Gross Loss	<u>0</u>	<u>-220</u>
Administrative expenses	<u>-714</u>	<u>-549</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAX	-179	-769
Tax on profit on ordinary activities	<u>0</u>	<u>0</u>
LOSS FOR THE FINANCIAL YEAR	-179	-769
DEFICIT BROUGHT FORWARD	-3382	-2613
DEFICIT CARRIED FORWARD	<u><u>-3561</u></u>	<u><u>-3382</u></u>

ADDSPACE LIMITED  
BALANCE SHEET  
AT 28TH FEBRUARY 2005

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	Note	2004 £	2004 £	2004 £	2004 £
<b>CURRENT ASSETS</b>					
Cash in bank and in hand		<u>759</u>		<u>334</u>	
		<u>759</u>		<u>334</u>	
<b>CREDITORS : falling due within one year</b>					
	3	<u>4318</u>		<u>3714</u>	
<b>NET CURRENT LIABILITIES</b>					
			<u>-3559</u>		<u>-3380</u>
			<u>-3559</u>		<u>-3380</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>-3561</u>		<u>-3382</u>
			<u>-3559</u>		<u>-3380</u>

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller entities.

For the period ending 28th February 2005 the company is entitled to the exemption from an annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B being a member requiring an audit. The directors are responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies.

Signed on behalf of the board.



C J BLADES  
Director  
20-Dec-05

# 1 PRINCIPLE ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

## (a) Basis of accounting

The accounts have been prepared under the historical cost convention.

## (b) Turnover

Turnover represents the amounts receivable for goods and services supplied to customers during this period. Turnover is stated net of VAT. All turnover was to the UK market.

## (c) Taxation

The charge for taxation is based on the profit for the period, at current rates of taxation, and takes into account deferred tax. Differed tax is provided in respect of the tax effect of all timing differences, to the effect that it is probable that a liability will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

# 2 PROFIT BEFORE TAXATION

This was stated after charging:

	2005 £	2004 £
Depreciation	0	0
Directors Remuneration	0	0
	<hr/>	<hr/>

# 3 CREDITORS : amounts falling due within one year

	2005 £	2004 £
Accruals	0	0
Directors Loan	4318	3714
	<hr/>	<hr/>
	4318	3714
	<hr/>	<hr/>

# 4 SHARE CAPITAL

	Authorised 2004/2005 £	Allotted, called up & fully paid 2004/2005 £
Ordinary shares of £1 each	<hr/> 1000	<hr/> 2

ADDSPACE LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 28TH FEBRUARY 2005

	2005 £	2005 £	2004 £	2004 £
INCOME				
Sales		535		0
COST OF SALES				
Purchases	0		0	
Production expenses	0		220	
Less expenses				
Subcontract	0		0	
Directors Remuneration	0		0	
Insurance	604		525	
Bank Charges	31		32	
Accountancy	0		0	
Sundry	85		0	
Interest receivable	-6		-8	
		714		769
NET PROFIT for the year		<u>-179</u>		<u>-769</u>