

Company Registration No. 02841965 (England and Wales)

ADELPHOI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

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ADELPHOI LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 6

ADELPHOI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		101,360		60,524
Investments	2		1,597		1,597
			<u>102,957</u>		<u>62,121</u>
Current assets					
Debtors		171,163		164,248	
Cash at bank and in hand		458,274		457,373	
		<u>629,437</u>		<u>621,621</u>	
Creditors: amounts falling due within one year		<u>(1,023,692)</u>		<u>(921,130)</u>	
Net current liabilities			<u>(394,255)</u>		<u>(299,509)</u>
Total assets less current liabilities			<u>(291,298)</u>		<u>(237,388)</u>
Provisions for liabilities			<u>(1,420)</u>		<u>(2,297)</u>
			<u>(292,718)</u>		<u>(239,685)</u>
Capital and reserves					
Called up share capital	3		50,150		50,150
Profit and loss account			<u>(342,868)</u>		<u>(289,835)</u>
Shareholders' funds			<u>(292,718)</u>		<u>(239,685)</u>

ADELPHOI LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2009

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

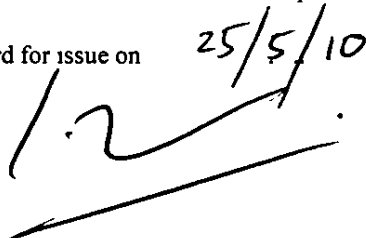
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

25/5/10

K Zavieh
Director



Company Registration No. 02841965

ADELPHOI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	- 25% per annum on reducing balance
Fixtures, fittings & equipment	- 25% per annum on reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

ADELPHOI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2008	317,103	1,597	318,700
Additions	74,961	-	74,961
At 31 August 2009	392,064	1,597	393,661
Depreciation			
At 1 September 2008	256,579	-	256,579
Charge for the year	34,125	-	34,125
At 31 August 2009	290,704	-	290,704
Net book value			
At 31 August 2009	101,360	1,597	102,957
At 31 August 2008	60,524	1,597	62,121

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Soundmouse Limited	UK	Ordinary		75.00
Adelphoi Music Publishing Limited	UK	Ordinary		87.50
Silverback Film & Television Limited	UK	Ordinary		80.00
Adelphoi Music Limited	UK	Ordinary		90.00
Airstate Limited	UK	Ordinary		87.50
Valentine Music Limited	UK	Ordinary		87.50
Tagat Limited	UK	Ordinary		100.00

ADELPHOI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

2 Fixed assets

(continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
Soundmouse Limited	Principal activity Music media management services	284,773	40,639
Adelphoi Music Publishing Limited	Media publishing & ancillary services	442,882	48,532
Silverback Film & Television Limited	Dormant company	(27,079)	-
Adelphoi Music Limited	Dealing with music & sound design	(11,903)	(60,955)
Airstate Limited	Media publishing & ancillary services	6,214	27,352
Valentine Music Limited	Music publishing	75,696	105,751
Tagat Limited	Dormant company	1	-

3 Share capital

	2009 £	2008 £
Authorised		
50,000 Ordinary Shares of £1 each	50,000	50,000
50,000 Convertible Redeemable Preference Shares of £1 each	50,000	50,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
150 Ordinary Shares of £1 each	150	150
50,000 Convertible Redeemable Preference Shares of £1 each	50,000	50,000
	<u>50,150</u>	<u>50,150</u>

The Convertible Redeemable Preference Shares can be converted into Ordinary Shares or redeemed at £6.00 per share provided the appropriate notice is given by the holders

ADELPHOI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

4 Transactions with directors

The following director had loans during the year Interest is charged at the official rate The movement on these loans are as follows

	Amount outstanding		Maximum
	2009	2008	in year
	£	£	£
Director's current account (debit bal)	116,942	80,024	116,942