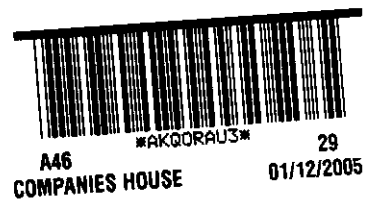


Adhesion Consultants Limited  
Company No.04641754

Directors Report and Accounts  
For The Year Ended 31<sup>st</sup> January 2005



**Adhesion Consultants Limited**  
**(04641754)**

**1 Activities**

The company has not traded since incorporation and is unlikely to do so in the foreseeable future. It is therefore dormant within the meaning of section 252 of the Companies act 1985 and has been throughout the financial year ending 31<sup>st</sup> January 2005.

**2 Dividend**

The Directors do not recommend the payment of a dividend.

**3 Directors**

The Director of the Company remains as before and at 31<sup>st</sup> January 2005 was:

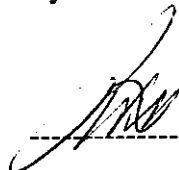
P.W. Webb                                      2 Shares

**4 The Company was dormant** throughout the financial year ended 31<sup>st</sup> January 2005

**5 Notes To The Accounts**

<b>a) <u>Share Capital</u></b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Authorised Ordinary Shares of £1 each	100000	100000	100000
Issued and fully paid	2	2	2
 <b>b) <u>Employee Information</u></b>			
Numbers including Directors Employed	Nil	Nil	Nil
Salaries	Nil	Nil	Nil

By Order of The Board



----- Director

**Adhesion Consultants Limited**  
**(04641754)**

**Income and Expenditure Account**

**Year to 31<sup>st</sup> January 2005**

Income for the year	Nil
Expenditure for the year	Nil

**Directors Report**

The Company has not traded since incorporation and satisfies the requirements for exemption from submitting full accounts. In the year to 31<sup>st</sup> January 2005, no trading activities whatsoever were undertaken by the Company which remains dormant within the meaning of section 249 AA (1) of The Companies Act 1985.

Signed



----- Director.

**Adhesion Consultants Limited**  
**(04641754)**

**Balance Sheet**

31<sup>st</sup> January 2005

Fixed Assets

Tangible Assets

Nil

Current Assets

Debtors etc

£100000

Less Creditors

Nil

Net Current Assets/Liabilities

£100000

Total Assets Less Current Liabilities

£100000

Creditors

Nil

Net Assets Financed by share Capital (note 5)

£100000

Reserves

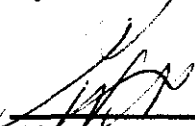
Nil

£100000

For the year ended 31<sup>st</sup> January 2005 the company was entitled to exemption under section 249 AA (1) of The Companies Act 1985. The members have not required the Company to obtain an audit in accordance with section 249 B (2) of The Companies Act 1985. The Directors acknowledge their responsibility for:

- 1, Ensuring the Company keeps accounting records which comply with section 221
- 2, Preparing accounts which give a true and fair view of state of affairs of the Company as and at the end of its financial year and of its profit and loss for the financial year in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company.

By order of the Board.

  
\_\_\_\_\_  
Director.