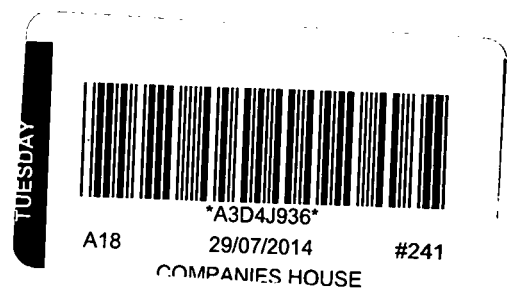


Company Registration No. 05458190 (England and Wales)

ADHAN INVESTMENTS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2013



ADHAN INVESTMENTS LTD

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ADHAN INVESTMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		5,383,750		5,390,417
Current assets					
Debtors	3	108,637		252,425	
Cash at bank and in hand		542		28	
		<u>109,179</u>		<u>252,453</u>	
Creditors: amounts falling due within one year	4	<u>(278,265)</u>		<u>(292,975)</u>	
Net current liabilities			<u>(169,086)</u>		<u>(40,522)</u>
Total assets less current liabilities			5,214,664		5,349,895
Creditors: amounts falling due after more than one year	5		<u>(1,960,845)</u>		<u>(2,096,288)</u>
			<u>3,253,819</u>		<u>3,253,607</u>
Capital and reserves					
Called up share capital	6		1		1
Revaluation reserve			3,251,239		3,251,239
Profit and loss account			2,579		2,367
Shareholders' funds			<u>3,253,819</u>		<u>3,253,607</u>

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23/07/2014.



Mr S Patel
Director

Company Registration No. 05458190

ADHAN INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is funded by long term bank loan funding. The director has no reason to believe that the bank loan will not continue at its current level, and therefore the going concern basis has been used in the preparation of the financial statements.

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	No depreciation charged
Motor vehicles	25% straight line

Although this accounting policy is in contravention of the Financial Reporting Standard for Smaller Entities which requires all tangible assets to be depreciated, the director is of the opinion that the assets are maintained to such a high level that any depreciation charge would be immaterial to the financial statements.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

ADHAN INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 November 2012 & at 31 October 2013	5,390,417
Depreciation	
At 1 November 2012	-
Charge for the year	6,667
At 31 October 2013	6,667
Net book value	
At 31 October 2013	5,383,750
At 31 October 2012	5,390,417

3 Debtors

Debtors include an amount of £108,637 (2012 - £252,425) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £118,539 (2012 - £118,223).

5 Creditors: amounts falling due after more than one year

2013	2012
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years	1,477,632	1,609,680
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The aggregate amount of creditors for which security has been given amounted to £1,960,845 (2012 - £2,096,288).

The director has provided additional security to the company's bankers in the form of a charge over a property owned privately by him.

ADHAN INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

6	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u>1</u>	<u>1</u>