

Company Registration No. 05458190 (England and Wales)

**ADHAN INVESTMENTS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2012**



# ADHAN INVESTMENTS LTD

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# ADHAN INVESTMENTS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2	5,390,417		5,363,750	
<b>Current assets</b>					
Debtors	3	252,425		808,474	
Cash at bank and in hand		28		-	
		<u>252,453</u>		<u>808,474</u>	
<b>Creditors' amounts falling due within one year</b>	4	<u>(292,975)</u>		<u>(2,891,871)</u>	
<b>Net current liabilities</b>			<u>(40,522)</u>		<u>(2,083,397)</u>
<b>Total assets less current liabilities</b>		5,349,895		3,280,353	
<b>Creditors' amounts falling due after more than one year</b>	5	<u>(2,096,288)</u>		<u>(27,967)</u>	
		<u>3,253,607</u>		<u>3,252,386</u>	
<b>Capital and reserves</b>					
Called up share capital	6	1		1	
Revaluation reserve		3,251,239		3,251,239	
Profit and loss account		2,367		1,146	
<b>Shareholders' funds</b>		<u>3,253,607</u>		<u>3,252,386</u>	

# **ADHAN INVESTMENTS LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2012**

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For the financial period ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Director's responsibilities**

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23 July 2013

Mr S Patel  
Director



Company Registration No 05458190

# ADHAN INVESTMENTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is funded by long term bank loan funding. The director has no reason to believe that the bank loan will not continue at its current level, and therefore the going concern basis has been used in the preparation of the financial statements

#### 1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	No depreciation charged
Motor vehicles	25% straight line

Although this accounting policy is in contravention of FRS 12 which requires all tangible assets to be depreciated, the director is of the opinion that the assets are maintained to such a high level that any depreciation charge would be immaterial to the financial statements

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 September 2011	5,363,750
Additions	26,667
	<hr/>
At 31 October 2012	5,390,417
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# ADHAN INVESTMENTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE PERIOD ENDED 31 OCTOBER 2012**

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### **3 Debtors**

Other debtors include amounts of £252,425 (2011 - £807,375) which are due from connected companies after more than one year

### **4 Creditors amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £2,752,726)

### **5 Creditors amounts falling due after more than one year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>

Total amounts repayable by instalments which are due in more than five years

1,609,680	-
<u>1,609,680</u>	<u>-</u>

### **6 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>

**Allotted, called up and fully paid**

1 Ordinary share of £1 each

1	1
<u>1</u>	<u>1</u>