

Company Registration No. 05458190 (England and Wales)

ADHAN INVESTMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

SATURDAY



AD654UB7

A18

21/05/2011

206

COMPANIES HOUSE

ADHAN INVESTMENTS LTD

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

ADHAN INVESTMENTS LTD

INDEPENDENT AUDITORS' REPORT TO ADHAN INVESTMENTS LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Adhan Investments Ltd for the year ended 31 August 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Jane Smith

Jane Smith (Senior Statutory Auditor)
for and on behalf of Pierce C A Limited

23 December 2010

Statutory Auditor

Mentor House
Ainsworth Street
Blackburn
Lancashire
BB1 6AY

ADHAN INVESTMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	5,363,750		5,363,750	
Current assets					
Debtors	3	1,013,553		1,114,898	
Cash at bank and in hand		-		103,069	
		1,013,553		1,217,967	
Creditors: amounts falling due within one year	4	(233,157)		(175,463)	
Net current assets		780,396		1,042,504	
Total assets less current liabilities		6,144,146		6,406,254	
Creditors amounts falling due after more than one year	5	(2,893,279)		(3,156,950)	
		3,250,867		3,249,304	
Capital and reserves					
Called up share capital	6	1		1	
Revaluation reserve		3,251,239		3,251,239	
Profit and loss account		(373)		(1,936)	
Shareholders' funds		3,250,867		3,249,304	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 23/12/2010


Mr S Patel
Director

Company Registration No 05458190

ADHAN INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	No depreciation charged
---------------------	-------------------------

Although this accounting policy is in contravention of FRS 12 which requires all tangible assets to be depreciated, the director is of the opinion that the assets are maintained to such a high level that any depreciation charge would be immaterial to the financial statements

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets
Cost or valuation	£
At 1 September 2009 & at 31 August 2010	<u>5,363,750</u>

3 Debtors

Other debtors include amounts of £1,005,048 (2009 - £1,082,121) which are due from connected companies after more than one year

ADHAN INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2010

4 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £118,231 (2009 - £72,752)

5 Creditors: amounts falling due after more than one year	2010	2009
	£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

2,376,645	2,748,254
-----------	-----------

The aggregate amount of creditors for which security has been given amounted to £2,725,461 (2009 - £2,953,070)

6 Share capital	2010	2009
	£	£

Allotted, called up and fully paid

1 Ordinary share of £1 each

1	1
---	---

7 Related party relationships and transactions

Other transactions

The company has operated a loan account with the director, Mr S Patel As at 31 August 2010 the company owed £nil (2009 - £3,500) to Mr Patel