

REGISTERED NUMBER: 05646374 (England and Wales)

REGISTRAR OF COMPANIES

Abbreviated Unaudited Accounts

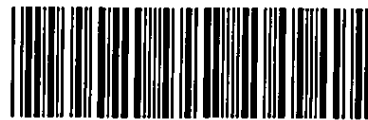
for the period

6 December 2005 to 31 December 2006

for

Adlam & Beadle Properties Limited

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COMPANIES HOUSE

Adlam & Beadle Properties Limited

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for the period 6 December 2005 to 31 December 2006**

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Adlam & Beadle Properties Limited
Company Information
for the period 6 December 2005 to 31 December 2006

| | |
|---------------------------|--|
| DIRECTORS: | P Beadle N J Adlam Mrs C Adlam |
| SECRETARY: | Mrs K Beadle |
| REGISTERED OFFICE: | Unit 5 North Lane Newhaven East Sussex BN9 9BF |
| REGISTERED NUMBER: | 05646374 (England and Wales) |
| ACCOUNTANTS: | AKP Chartered Accountants Sanford House Medwin Walk Horsham West Sussex RH12 1AG |
| BANKERS: | Barclays Bank plc 2 Carfax Horsham West Sussex RH12 1DN |

Adlam & Beadle Properties Limited

**Abbreviated Balance Sheet
31 December 2006**

| | Notes | £ | £ |
|--|-------|----------------|------------------------|
| FIXED ASSETS | | | |
| Investment property | 2 | | 120,000 |
| CURRENT ASSETS | | | |
| Stocks | | 174,230 | |
| Debtors | | 12,750 | |
| Cash at bank | | 67,206 | |
| | | <u>254,186</u> | |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>328,063</u> | |
| NET CURRENT LIABILITIES | | | <u>(73,877)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 46,123 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | | <u>57,230</u> |
| NET LIABILITIES | | | <u><u>(11,107)</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | | 6 |
| Profit and loss account | | | <u>(11,113)</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>(11,107)</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Adlam & Beadle Properties Limited

Abbreviated Balance Sheet - continued
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

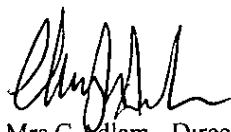
The financial statements were approved by the Board of Directors on 30 August 2007 and were signed on its behalf by



P Beadle - Director



N J Adlam - Director



Mrs C Adlam - Director

The notes form part of these abbreviated accounts

Adlam & Beadle Properties Limited

**Notes to the Abbreviated Accounts
for the period 6 December 2005 to 31 December 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

The financial statements have been prepared under the going concern convention which assumes the continuing support of the company's bankers, directors and other creditors

2 INVESTMENT PROPERTY

| | Total £ |
|-----------------------|-----------------------|
| COST | |
| Additions | 120,000 |
| At 31 December 2006 | <u>120,000</u> |
| NET BOOK VALUE | |
| At 31 December 2006 | <u><u>120,000</u></u> |

3 CREDITORS

Creditors include the following debts falling due in more than five years

| | £ |
|--------------------------------|----------------------|
| Repayable by instalments | |
| Bank loans more 5 yr by instal | <u><u>27,205</u></u> |

Adlam & Beadle Properties Limited

**Notes to the Abbreviated Accounts - continued
for the period 6 December 2005 to 31 December 2006**

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | £ |
|-------------------------------|----------|------------------|--------------|
| 1,000 | Ordinary | £1 | <u>1,000</u> |
| | | | |
| Allotted and issued Number | Class | Nominal value | £ |
| 6 | Ordinary | £1 | <u>6</u> |

6 Ordinary shares of £1 were issued during the period for cash of £6

5 CONTROLLING INTEREST

From the date of incorporation to 13 December 2005, the company was under the control of N J Adlam, a director, who held 100% of the company's issued share capital. From 14 December 2005 the company was under the control of the directors, P Beadle, N J Adlam and Mrs C Adlam and members of their close families. P Beadle, N J Adlam and Mrs C Adlam are each personally interested in 16.67% of the company's issued share capital.