

# ADOF CONCEPT LIMITED

## Unaudited Financial Statements For the Financial Year Ended 31 MARCH 2016

AMEND

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07/04/2017

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COMPANIES HOUSE

23 September 2016

**REGISTERED NUMBER**


**08787125**

**ADOF CONCEPT LIMITED**

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**For the Financial Year ended 31 MARCH 2016**

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**Company Information**  
**For the Financial Year ended 31 MARCH 2016**

		
<h1>Bridlyn</h1>		
<p>Accountancy &amp; Tax Services</p>		
<p><b>BRIDLYN ACCOUNTANCY &amp; TAX LTD</b></p>		
<p><b>SUITE 315 BARKING ENTERPRISE CENTRE</b></p>		
<p><b>50 CAMBRIDGE ROAD, BARKING, IG11 8FG</b></p>		
<p><b>Tel: 02036029399, Mob : 07940770554</b></p>		
<p><b>Fax: 08712341434</b></p>		
<p><b>Email: <a href="mailto:info@bridlynaccountancy.co.uk">info@bridlynaccountancy.co.uk</a></b></p>		

**ADOF CONCEPT LIMITED**

**Financial Statements**  
**For the Financial Year ended 31 MARCH 2016**

**Director's Report**  
**For the Financial Year ended 31 MARCH 2016**

The director presents her reports and accounts for the period ended 31 MARCH 2016.

**Principal Activities:**

The company was incorporated on the 22 November 2013 and commenced trading same day.

The company's principal activity during the period was supply of safety critical services and labour to the railways and specialised construction.

**Director(s):**

The following person(s) served as director during the reporting period

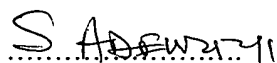
**ADEWUYI, SEYI**

**Small Company Provisions:**

This report has been prepared in accordance with the provisions in the part 15 of the companies' Act 2006 applicable to companies subject to small companies regime.

This report was approved by the Board on 23 SEPTEMBER 2016

Signed



ADEWUYI, SEYI  
Director



23 SEPTEMBER 2016

**ADOF CONCEPT LIMITED**

**Statement of Comprehensive Income**  
**For the Financial Year ended 31 MARCH 2016**

	Notes	2016	2015
		£	£
Turnover		27,417	39,627
Cost of Sales			
Gross profit or (loss)		27,417	39,627
Administrative expenses		13,218	26,118
Operating profit or (loss)		14,199	13,509
Profit or (loss) on ordinary activities before taxation		14,199	13,509
Profit or (loss) for the financial year:		14,199	13,509

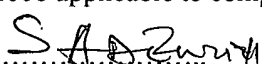
**ADOF CONCEPT LIMITED****Balance Sheet**  
**As at 31 MARCH 2016**

	2016	2015
Called up share capital not paid	-	
<b>Fixed assets</b>		
Intangible assets	2,900	4,525.00
Tangible assets		
<b>Total fixed assets</b>	<b>2,900</b>	<b>4,525</b>
<b>Current assets</b>		
Stocks	-	
Debtors	250	1,083.00
Investments	-	
Cash at bank and in hand	13,742	10,982.00
<b>Total current assets</b>	<b>13,992</b>	<b>12,065</b>
<b>Total Asset</b>	<b>16,892</b>	<b>16,590</b>
Prepayments and accrued income		
<b>Creditors:</b>		
amounts falling due within one year	2,840	14,732.00
<b>Net current assets (liabilities)</b>	<b>11,152 -</b>	<b>2,667</b>
<b>Total assets less current liabilities</b>	<b>14,052</b>	<b>1,858</b>
Creditors: amounts falling due after more than one year	5,835	
Provisions for liabilities	-	
Accruals and deferred income	-	
<b>Total Liabilities</b>	<b>8,675</b>	<b>14,732</b>
<b>Total net assets (liabilities)</b>	<b>8,217</b>	<b>1,858</b>
<b>Capital and reserves</b>		
Called up share capital	100	100.00
Share premium account	-	
Revaluation reserve	-	
Other reserves	1,758	
Profit and loss account	11,359	10,808.00
Dividend	(5,000)	(9,050)
<b>Shareholders' funds</b>	<b>8,217</b>	<b>1,858</b>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the act companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions in part 15 of the companies Act 2006 applicable to companies subject to small companies' regime.



ADEWUYI, SEYI

Director

Approved by the Board on 23 SEPTEMBER 2016

**ADOF CONCEPT LIMITED**

**Notes to the Accounts**  
**For the Financial Year ended 31 MARCH 2016**

**1. Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standards FRS 102 (Effective January 2015)

***Turnover***

Turnover represents the value, net of Value Added Tax (VAT) and discounts of services provided to the customers and works carried out in respect of other services provided to customers.

***Depreciation***

Depreciation where applicable, has been provided at the following rates in order to write off the assets over their useful lives.

Plant and machinery	20% straight-line method
Motor Vehicles	25% straight-line method

***Stock***

Stock where applicable, is valued at the lower of cost and net realisable value.

**2. Operation Profit**

2016

£

27,417

This is stated after charging depreciation

Depreciation of owned asset 406

**3. Tangible Fixed Asset**

	Office Equpt £	Motor Vehicle £	Total £
<b>Cost or Valuation</b>			
01/04/2015	350.00	5,800.00	6,150.00
Additions			-
Disposals			-
Revaluation			-
31/03/2016	350.00	5,800.00	6,150.00
<b>Depreciation</b>			-



<b>31/03/2015</b>	<b>175.00</b>	<b>1,450.00</b>	<b>1,625.00</b>
<b>Charge for the Year</b>	<b>175.00</b>	<b>1,450.00</b>	<b>1,625.00</b>
<b>Eliminated on Disposal/Revaluation</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>31/03/2016</b>	<b>350.00</b>	<b>2,900.00</b>	<b>3,250.00</b>
<b>Carrying Amount</b>			<b>-</b>
<b>031/03/2016</b>	<b>-</b>	<b>2,900.00</b>	<b>2,900.00</b>

<b>31/03/2015</b>	<b>175.00</b>	<b>4,350.00</b>	<b>4,525.00</b>
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25% adjustment for business use - £406.00

<b>4. Debtors</b>	<b>2015</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Trade Debtors</b>	<b>1,083</b>	<b>250</b>

**ADOF CONCEPT LIMITED**

**Notes to the Accounts (contd)**  
**For the Financial Year ended 31 MARCH 2016**

<b>5. Creditors: Amounts falling due after one year</b>	<b>2015</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Directors Loan Account (ADEWUYI, SEYI)	-	(5,835)
<b>6. Share Capital</b>		
<b>Allotted, called up share capital fully paid</b>	<b>2015</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>No of Ordinary Shares of £1 Each</b>	<b>100</b>	<b>100</b>
<b>7. Profit &amp; Loss Account</b>	<b>2015</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Profit (Loss) for the period after tax	<b>10,808</b>	<b>11,359</b>
<b>8. Dividend Declared/Paid</b>	<b>2015</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
	<b>9,050</b>	<b>5000</b>

A dividend of £90.50p and £50.00p per ordinary share was declared and paid for in 2015 and 2016 financial Year ended 31/03/2015 and 31/03/2016 respectively.

**ADOF CONCEPT LIMITED**

**Schedule to the Statement of Comprehensive Income**  
**For the Financial Year ended 31 MARCH 2016**

*For the information of the director(s) only*

	Notes	2016		2015	
		£	£	£	£
<b>Turnover</b>	4		27,417		39,627.00
<b>Cost of Sales</b>			-		-
<b>Gross Profit</b>			<u>27,417</u>		<u>39,627.00</u>
Other Income - Interest and others			-		-
<b>Total income before charges</b>			<u>27,417</u>		<u>39,627.00</u>
<b>Expenses</b>					
<b>DIRECTORS', EMPLOYEES AND SUBCONTRACTORS COST</b>					
Directors' Pension		-	-		
Directors Remuneration		10,020.00	10,020	8,170.00	
			10,020		8,170.00
<b>LEGAL AND PROFESSIONAL EXPENSES/COSTS</b>					
Accountancy and Audit		400.00		500.00	
Legal and Professional charges		-		1,857.00	
Training		1,080.00		4,063.00	
Personal Protective Equipment (PPE)		-		1,730.00	
			1,480		8,150.00
<b>PROPERTY EXPENSES/COSTS</b>					
Light Heat and Power		-			
Rent and Rates		625.00		4,050.00	
			625		4,050.00
<b>GENERAL ADMINISTRATIVE EXPENSES</b>					
Bank, credit card and other financial charges		49.10		1.85	
Depreciation		406.25		1,625.00	
Vehicle Insurance		160.25		300.00	
Travel and Subsistence		-		1,048.00	
General office expense		-		365.00	
Sundry Expenses - Miscellaneous Expenses		174.00		135.00	
			790		3,474.85
<b>MOTOR VEHICLE EPENSES</b>					
Repairs and maintenance		-		170.00	
Petrol & Parking		303.50		1,833.00	
Other Office Expenses		-		93.00	
			304		2,096.00
<b>Other Business expenses not classified any where</b>			-	177.00	177.00
<b>TOTAL EXPENSES</b>			<u>13,218</u>		<u>26,117.85</u>
<b>PROFIT BEFORE TAX</b>			<u>14,199</u>		<u>13,509.15</u>
<b>CURRENT YEAR TAX</b>			<u>2,840</u>		<u>2,701.00</u>
<b>NET PROFIT FOR THE YEAR</b>			<u>11,359</u>		<u>10,808.15</u>

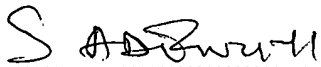
**ADOF CONCEPT LIMITED**

**Client Approval Certificate**

**For the Financial Year ended 31 MARCH 2016**

I, Mr ADEWUYI, SEYI, hereby confirm that I provided all the relevant records and explanation for the preparation of the above Profit & Loss account of my business and I acknowledge that it is my responsibility to preserve all the relevant records and information used for the preparation of this account.

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation



**Mr ADEWUYI, SEYI**

Date: .....