

REGISTERED NUMBER: 08005834 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

ADMO FINANCIALS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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ADMO FINANCIALS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: M Zahid

SECRETARY: Mrs Z Khan

REGISTERED OFFICE: Cole Street Studios
6-8 Cole Street
London
SE1 4YH

REGISTERED NUMBER: 08005834 (England and Wales)

ACCOUNTANTS: UHA Limited T/A UH Accountants
241 Ruskin Park House
Champion Hill
London
SE5 8TG

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		3,484		1,631
CURRENT ASSETS					
Debtors	5	13,679		19,996	
Cash at bank		<u>4,276</u>		<u>6,745</u>	
		17,955		26,741	
CREDITORS					
Amounts falling due within one year	6	<u>20,064</u>		<u>6,864</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,109)</u>		<u>19,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,375		21,508
CREDITORS					
Amounts falling due after more than one year	7		-		17,838
NET ASSETS			<u>1,375</u>		<u>3,670</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,373</u>		<u>3,668</u>
SHAREHOLDERS' FUNDS			<u>1,375</u>		<u>3,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 May 2019 and were signed by:

M Zahid - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

Admo Financials Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write-off the assets over its estimated useful life:

Computer equipment - 33.33% Straight line method

Furniture & fixtures - 25% Straight line method

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	10,707
Additions	2,611
At 31 March 2019	<u>13,318</u>
DEPRECIATION	
At 1 April 2018	9,076
Charge for year	758
At 31 March 2019	<u>9,834</u>
NET BOOK VALUE	
At 31 March 2019	<u>3,484</u>
At 31 March 2018	<u>1,631</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	<u>13,679</u>	<u>19,996</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Taxation and social security	19,970	6,864
Other creditors	94	-
	<u>20,064</u>	<u>6,864</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Other creditors	<u>-</u>	<u>17,838</u>

8. RELATED PARTY DISCLOSURES

At the year-end £93 (2018: £9,744 owed from) was owed to a director of the company. This amount is interest free with no fixed repayments.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.