

COMPANY REGISTRATION NUMBER 03386758

**EQUALCITE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2008**

**HEBBLETHWAITES**  
Chartered Accountants  
2 Westbrook Court  
Sharrow Vale Road  
Sheffield  
S11 8YZ

TUESDAY



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28/07/2009  
COMPANIES HOUSE

**EQUALCITE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2008**

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**EQUALCITE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>12,654</u>	<u>20,868</u>
<b>CURRENT ASSETS</b>			
Debtors		31,113	33,903
Cash at bank and in hand		<u>8,979</u>	<u>8,788</u>
		40,092	42,691
<b>CREDITORS: Amounts falling due within one year</b>		<u>119,376</u>	<u>121,976</u>
<b>NET CURRENT LIABILITIES</b>		<u>(79,284)</u>	<u>(79,285)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(66,630)</u>	<u>(58,417)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(66,632)</u>	<u>(58,419)</u>
<b>DEFICIT</b>		<u>(66,630)</u>	<u>(58,417)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

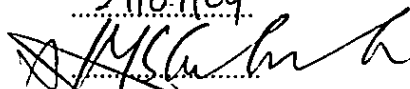
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

27/07/09

  
 MR A SHUTTLEWORTH

The notes on pages 2 to 3 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**All fixed assets are initially recorded at cost.**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

**Equipment** - 20% reducing balance

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

The company has net current liabilities of £79,284. The accounts are prepared on a going concern basis and this assumes that for the foreseeable future adequate financial support will continue from its bankers and creditors to enable the company to meet its liabilities as they fall due.

# EQUALCITE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2008

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 October 2007	36,915
Disposals	<u>(8,370)</u>
<b>At 30 September 2008</b>	<b><u>28,545</u></b>
<b>DEPRECIATION</b>	
At 1 October 2007	16,047
Charge for year	4,174
On disposals	<u>(4,330)</u>
<b>At 30 September 2008</b>	<b><u>15,891</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2008</b>	<b><u>12,654</u></b>
At 30 September 2007	<u>20,868</u>

### 3. SHARE CAPITAL

**Authorised share capital:**

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>