

**REGISTERED NUMBER: 01002689 (England and Wales)**

Report of the Director and  
Unaudited Financial Statements for the Year Ended 28 February 2020  
for  
ADREM INDUSTRIAL MAINTENANCE &  
CLEANING LIMITED

ADREM INDUSTRIAL MAINTENANCE &  
CLEANING LIMITED (Registered number: 01002689)

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for the Year Ended 28 February 2020

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ADREM INDUSTRIAL MAINTENANCE &  
CLEANING LIMITED

Company Information  
for the Year Ended 28 February 2020

**DIRECTOR:** Ms E Bradford

**SECRETARY:** Mr. G Dowse

**REGISTERED OFFICE:** 22 Grange Road  
Ramsgate  
Kent  
CT11 9LR

**REGISTERED NUMBER:** 01002689 (England and Wales)

**ACCOUNTANTS:** Adlam Accountancy Services  
22 Grange Road  
Ramsgate  
Kent  
CT11 9LR

ADREM INDUSTRIAL MAINTENANCE &  
CLEANING LIMITED (Registered number: 01002689)

Report of the Director  
for the Year Ended 28 February 2020

The director presents her report with the financial statements of the company for the year ended 28 February 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the cleaning and maintenance of industrial equipment.

**DIVIDENDS**

The total distribution of dividends for the year ended 28 February 2020 will be £ 6,000 .

**DIRECTOR**

Ms E Bradford held office during the whole of the period from 1 March 2019 to the date of this report.

The director shown below was in office at 28 February 2020 but did not hold any interest in the ORDINARY 1 shares of £1 each at 1 March 2019 or 28 February 2020.

Ms E Bradford

**ON BEHALF OF THE BOARD:**

Mr. G Dowse - Secretary

15 June 2020

**ADREM INDUSTRIAL MAINTENANCE &  
CLEANING LIMITED (Registered number: 01002689)**

**Income Statement**  
**for the Year Ended 28 February 2020**

	Notes	28.2.20 £	28.2.19 £
<b>TURNOVER</b>		55,489	49,859
Cost of sales		<u>17,496</u>	<u>12,623</u>
<b>GROSS PROFIT</b>		37,993	37,236
Administrative expenses		<u>32,282</u>	<u>32,922</u>
<b>OPERATING PROFIT</b>	4	5,711	4,314
Interest receivable and similar income		<u>7</u>	<u>8</u>
		5,718	4,322
Interest payable and similar expenses		<u>-</u>	<u>180</u>
<b>PROFIT BEFORE TAXATION</b>		5,718	4,142
Tax on profit	5	<u>1,281</u>	<u>1,589</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>4,437</u>	<u>2,553</u>

The notes form part of these financial statements

ADREM INDUSTRIAL MAINTENANCE &  
CLEANING LIMITED (Registered number: 01002689)

Balance Sheet  
28 February 2020

	Notes	28.2.20 £	£	28.2.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7		19,308		22,106
<b>CURRENT ASSETS</b>					
Stocks	8	1,225		2,821	
Debtors	9	6,201		3,696	
Cash at bank and in hand		207		5,461	
		<u>7,633</u>		<u>11,978</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>17,531</u>		<u>23,111</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,898)</u>		<u>(11,133)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,410</u>		<u>10,973</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		198		198
Retained earnings			<u>9,212</u>		<u>10,775</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,410</u>		<u>10,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 15 June 2020 and were signed by:

Ms E Bradford - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2020

1. **STATUTORY INFORMATION**

ADREM INDUSTRIAL MAINTENANCE & CLEANING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Office Furniture & Equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

	28.2.20	28.2.19
	£	£
Director's remuneration	<u>600</u>	<u>600</u>

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2020**

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	28.2.20	28.2.19
	£	£
Depreciation - owned assets	<u>3,406</u>	<u>3,901</u>

**5. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	28.2.20	28.2.19
	£	£
Current tax:		
UK corporation tax	1,619	1,488
Deferred tax	(338)	101
Tax on profit	<u>1,281</u>	<u>1,589</u>

**6. DIVIDENDS**

	28.2.20	28.2.19
	£	£
Final	<u>6,000</u>	<u>4,000</u>

**7. TANGIBLE FIXED ASSETS**

	Tools and Equipment £	Fixtures and fittings £	Motor vehicles £	Office Furniture & Equipment £	Totals £
<b>COST</b>					
At 1 March 2019	35,275	5,822	21,000	2,405	64,502
Additions	-	-	-	608	608
At 28 February 2020	<u>35,275</u>	<u>5,822</u>	<u>21,000</u>	<u>3,013</u>	<u>65,110</u>
<b>DEPRECIATION</b>					
At 1 March 2019	31,932	4,846	4,266	1,352	42,396
Charge for year	501	146	2,510	249	3,406
At 28 February 2020	<u>32,433</u>	<u>4,992</u>	<u>6,776</u>	<u>1,601</u>	<u>45,802</u>
<b>NET BOOK VALUE</b>					
At 28 February 2020	<u>2,842</u>	<u>830</u>	<u>14,224</u>	<u>1,412</u>	<u>19,308</u>
At 28 February 2019	<u>3,343</u>	<u>976</u>	<u>16,734</u>	<u>1,053</u>	<u>22,106</u>

**8. STOCKS**

	28.2.20	28.2.19
	£	£
Stock & WIP	<u>1,225</u>	<u>2,821</u>

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2020**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.20	28.2.19
	£	£
Trade debtors	3,780	1,028
Prepayments	2,421	2,668
	<u>6,201</u>	<u>3,696</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.20	28.2.19
	£	£
Bank loans and overdrafts (see note 11)	1,853	-
Other loans (see note 11)	4,053	14,559
Trade creditors	2,325	-
Corporation Tax	1,619	1,488
Social security and other taxes	147	(70)
VAT	3,654	2,581
Other creditors	31	205
Accrued expenses	695	855
Deferred Tax Provision	3,154	3,493
	<u>17,531</u>	<u>23,111</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	28.2.20	28.2.19
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	1,853	-
Other loans	4,053	14,559
	<u>5,906</u>	<u>14,559</u>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			28.2.20	28.2.19
Number:	Class:	Nominal value:	£	£
198	ORDINARY 1	£1	<u>198</u>	<u>198</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.