

Registered number

OC374944

ADRA Homes LLP

Filleted Accounts

30 April 2019

ADRA Homes LLP**Registered number:**

OC374944

Balance Sheet**as at 30 April 2019**

	Notes	2019 £	2018 £
Current assets			
Debtors	2	-	6,000
Cash at bank and in hand		1,508	1,157
		<u>1,508</u>	<u>7,157</u>
Creditors: amounts falling due within one year	3	(4,339)	(4,530)
Net current (liabilities)/assets		<u>(2,831)</u>	<u>2,627</u>
Total assets less current liabilities		(2,831)	2,627
Net (liabilities)/assets attributable to members		<u>(2,831)</u>	<u>2,627</u>
Represented by:			
Loans and other debts due to members	4	<u>1,627</u>	<u>4,491</u>
Members' other interests			
Members' capital classified as equity		1,000	1,000
Other reserves		(5,458)	(2,864)
		<u>(4,458)</u>	<u>(1,864)</u>
		<u>(2,831)</u>	<u>2,627</u>
Total members' interests			
Loans and other debts due to members	4	1,627	4,491
Members' other interests		(4,458)	(1,864)
		<u>(2,831)</u>	<u>2,627</u>

For the year ended 30 April 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 23 October 2019 and signed on their behalf by:

H J Property Developments Ltd
Designated member

ADRA Homes LLP

Notes to the Accounts

for the year ended 30 April 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Debtors	2019	2018
	£	£
Other debtors	-	6,000
	<hr/>	<hr/>
3 Creditors: amounts falling due within one year	2019	2018
	£	£
Other taxes and social security costs	(192)	-
Other creditors	4,531	4,530
	<hr/>	<hr/>
	4,339	4,530
	<hr/>	<hr/>
4 Loans and other debts due to members	2019	2018
	£	£
Loans from members	5,000	5,000
Amounts due to members in respect of profits	(3,373)	(509)
	<hr/>	<hr/>
	1,627	4,491
	<hr/>	<hr/>
Amounts falling due within one year	1,627	4,491
	<hr/>	<hr/>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

5 Other information

ADRA Homes LLP is a limited liability partnership incorporated in England. Its registered office is:

32 Addison Grove
London
W4 1ER

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.