

REGISTERED NUMBER: 08514369 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
ADTIL LIMITED

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ADTIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

DIRECTORS:

S F Lee
D Lawrence

REGISTERED OFFICE:

132 Watling Street
Radlett
WD7 7JH

REGISTERED NUMBER:

08514369 (England and Wales)

ACCOUNTANTS:

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

BALANCE SHEET
31 AUGUST 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Investment property | 4 | 580,858 | 580,858 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 1,341 | 2,588 |
| Cash at bank | | 23,073 | 25,622 |
| | | <u>24,414</u> | <u>28,210</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (368,131) | (429,592) |
| NET CURRENT LIABILITIES | | <u>(343,717)</u> | <u>(401,382)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>237,141</u> | <u>179,476</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 100 | 100 |
| Retained earnings | 8 | 237,041 | 179,376 |
| SHAREHOLDERS' FUNDS | | <u>237,141</u> | <u>179,476</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2020 and were signed on its behalf by:

S F Lee - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

Adtil Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These Financial Statements have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Cash and cash equivalent

Cash and cash equivalent include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

4.

INVESTMENT PROPERTY

FAIR VALUE

At 1 September 2018
and 31 August 2019

NET BOOK VALUE

At 31 August 2019

At 31 August 2018

Fair value at 31 August 2019 is represented by:

Valuation in 2019

Total
£

580,858

580,858

580,858

5.

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

£

Trade debtors

1,341

2018

£

2,588

6.

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

£

Taxation and social security

16,775

Other creditors

351,356

368,131

2018

£

16,683

412,909

429,592

7.

CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

100

Ordinary

Nominal value:

£1

2019

£

100

2018

£

100

8.

RESERVES

At 1 September 2018

Profit for the year

At 31 August 2019

Retained earnings
£

179,376

57,665

237,041

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

9. **RELATED PARTY DISCLOSURES**

D Lawrence
Director

| | 2019 | 2018 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Amount due to related party at the balance sheet date | <u>270,000</u> | <u>272,000</u> |

Mr and Mrs Lee

Director and spouse

| | 2019 | 2018 |
|---|----------------------|-----------------------|
| | £ | £ |
| Amount due to related party at the balance sheet date | <u>57,326</u> | <u>115,173</u> |

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ADTIL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adtil Limited for the year ended 31 August 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Adtil Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Adtil Limited and state those matters that we have agreed to state to the Board of Directors of Adtil Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adtil Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Adtil Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Adtil Limited. You consider that Adtil Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Adtil Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

22 March 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.