

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2020

FOR

ADVANCED ALLERGY TECHNOLOGIES LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2020

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ADVANCED ALLERGY TECHNOLOGIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2020

DIRECTORS:

Mr W R Firth
Mr W E Firth

REGISTERED OFFICE:

123 Wellington Road South
Stockport
Cheshire
SK1 3TH

REGISTERED NUMBER:

02771476 (England and Wales)

ACCOUNTANTS:

Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

ABRIDGED BALANCE SHEET
30TH APRIL 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		167		196
CURRENT ASSETS					
Stocks		6,200		2,200	
Debtors		<u>71</u>		<u>522</u>	
		6,271		2,722	
CREDITORS					
Amounts falling due within one year		<u>128,782</u>		<u>124,435</u>	
NET CURRENT LIABILITIES			<u>(122,511)</u>		<u>(121,713)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(122,344)</u>		<u>(121,517)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>(122,444)</u>		<u>(121,617)</u>
SHAREHOLDERS' FUNDS			<u>(122,344)</u>		<u>(121,517)</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
30TH APRIL 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th April 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st March 2021 and were signed on its behalf by:

Mr W R Firth - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020

1. STATUTORY INFORMATION

Advanced Allergy Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis. Although they show net liabilities the director believes with his support the company can continue to trade for a period of more than one year from the date of signing of these accounts.

Turnover

Turnover represents the total amount receivable by the company for goods supplied and services provided, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2020

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st May 2019	
and 30th April 2020	<u>2,314</u>
DEPRECIATION	
At 1st May 2019	<u>2,118</u>
Charge for year	<u>29</u>
At 30th April 2020	<u>2,147</u>
NET BOOK VALUE	
At 30th April 2020	<u>167</u>
At 30th April 2019	<u>196</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.