

DTI

Company Registration No. 1707393 (England and Wales)

**ADVANCED FABRICATION (POYLE) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2001**



# **ADVANCED FABRICATION (POYLE) LIMITED**

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**ADVANCED FABRICATION (POYLE) LIMITED**

**AUDITORS' REPORT TO ADVANCED FABRICATION (POYLE) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2001 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

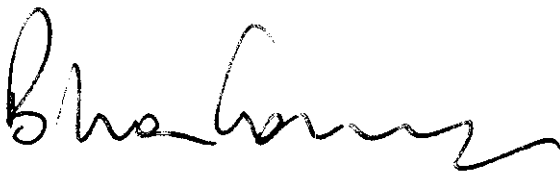
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Bolton Colby**

*15 February 2002*  
.....

Chartered Accountants

**Registered Auditor**

Fairfield House  
Fairfield Avenue  
Staines  
Middlesex  
TW18 4AQ

# ADVANCED FABRICATION (POYLE) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2	296,548		167,875	
<b>Current assets</b>					
Stocks		2,000		2,000	
Debtors		456,873		219,496	
Cash at bank and in hand		48,263		168,347	
		<u>507,136</u>		<u>389,843</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(456,169)</u>		<u>(305,173)</u>	
<b>Net current assets</b>		<u>50,967</u>		<u>84,670</u>	
<b>Total assets less current liabilities</b>		<u>347,515</u>		<u>252,545</u>	
<b>Provisions for liabilities and charges</b>		<u>(25,357)</u>		<u>-</u>	
		<u>322,158</u>		<u>252,545</u>	
<b>Capital and reserves</b>					
Called up share capital	3	10,000		10,000	
Profit and loss account		<u>312,158</u>		<u>242,545</u>	
<b>Shareholders' funds</b>		<u>322,158</u>		<u>252,545</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on .....

*13th February 2002*



S S Gill  
Director

# **ADVANCED FABRICATION (POYLE) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2001**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
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#### **1.4 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

#### **1.5 Pensions**

The company operates a personal pension plan for its executive staff whereby it makes contributions to the defined contribution "money purchase" retirements benefits scheme for those eligible.

#### **1.6 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# ADVANCED FABRICATION (POYLE) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2001

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2000	170,000
Additions	155,442
	<u>325,442</u>
At 30 June 2001	<u>325,442</u>
<b>Depreciation</b>	
At 1 July 2000	2,125
Charge for the year	26,769
	<u>28,894</u>
At 30 June 2001	<u>28,894</u>
<b>Net book value</b>	
At 30 June 2001	<u>296,548</u>
At 30 June 2000	<u>167,875</u>

### 3 Share capital

	2001 £	2000 £
<b>Authorised</b>		
100,000 Ordinary of £ 1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary of £ 1 each	<u>10,000</u>	<u>10,000</u>

### 4 Transactions with directors

During the year the company hired plant and equipment from Tebwell Limited, a company of which Mr K S Gill and Mr S S Gill are directors, and in which Mr S S Gill holds a 90% shareholding. The value of this equipment hire amounted to £30,705.

At the balance sheet date there were amounts owing to the directors of £1,290.