

REGISTRAR'S  
COPY

Company Registration No. 4541666 (England and Wales)

ADVANTIV LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2008

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# **ADVANTIV LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 29 FEBRUARY 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		18,833		18,306
<b>Current assets</b>					
Stocks		5,628		6,091	
Debtors		234,854		215,669	
Cash at bank and in hand		118,681		138,247	
		<u>359,163</u>		<u>360,007</u>	
Creditors: amounts falling due within one year	3	<u>(289,218)</u>		<u>(299,624)</u>	
<b>Net current assets</b>			<u>69,945</u>		<u>60,383</u>
<b>Total assets less current liabilities</b>			<u>88,778</u>		<u>78,689</u>
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(5,272)</u>		<u>-</u>
			<u>83,506</u>		<u>78,689</u>
<b>Capital and reserves</b>					
Called up share capital	5		13,200		13,200
Share premium account			1,530		1,530
Other reserves			6,600		6,600
Profit and loss account			62,176		57,359
<b>Shareholders' funds</b>			<u>83,506</u>		<u>78,689</u>

# ADVANTIV LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 FEBRUARY 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 16-12-08

  
A.T. BURGESS

Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2008**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised as soon as invoice is raised.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33 1/3% and 20% straight line
Motor vehicles	25% straight line

**1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5 Stock**

Stock is valued at the lower of average cost and net realisable value.

**1.6 Dividends**

Dividends are accounted for in accordance with FRS 21, Events after the Balance Sheet Date, and are recognised only when paid as a movement in the reserves within the account.

# **ADVANTIV LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 29 FEBRUARY 2008**

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 March 2007	57,768
Additions	12,663
Disposals	(16,000)
At 29 February 2008	<u>54,431</u>
<b>Depreciation</b>	
At 1 March 2007	39,462
On disposals	(16,000)
Charge for the year	12,136
At 29 February 2008	<u>35,598</u>
<b>Net book value</b>	
At 29 February 2008	<u>18,833</u>
At 28 February 2007	<u>18,306</u>

### **3 Creditors: amounts falling due within one year**

The aggregate amount of secured creditors falling due within one year amounts to £2,073 (2007 - £18,890).

The directors have given personal guarantees over the bank loan.

### **4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £5,272 (2007 - £-).

### **5 Share capital**

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
<b>Allotted</b>		
13,200 Ordinary shares of £1 each	<u>13,200</u>	<u>13,200</u>