

Registered Number 06698761

ADVANTAGE VEHICLES LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	170,595	15,561
		<u>170,595</u>	<u>15,561</u>
Current assets			
Stocks		209,772	244,730
Debtors		26,777	31,194
Cash at bank and in hand		-	28,735
		<u>236,549</u>	<u>304,659</u>
Creditors: amounts falling due within one year		<u>(119,019)</u>	<u>(115,887)</u>
Net current assets (liabilities)		<u>117,530</u>	<u>188,772</u>
Total assets less current liabilities		<u>288,125</u>	<u>204,333</u>
Provisions for liabilities		<u>(12,998)</u>	<u>0</u>
Total net assets (liabilities)		<u>275,127</u>	<u>204,333</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		275,125	204,331
Shareholders' funds		<u>275,127</u>	<u>204,333</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 June 2017

And signed on their behalf by:

Mr S J Bebbington, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property - 2.5% per annum of cost

Fixtures and equipment - 15% per annum of net book value

Motor vehicles - 25% per annum of net book value

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	28,256
Additions	170,580
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>198,836</u>
Depreciation	
At 1 October 2015	12,695
Charge for the year	15,546
On disposals	-
At 30 September 2016	<u>28,241</u>
Net book values	
At 30 September 2016	<u><u>170,595</u></u>
At 30 September 2015	<u><u>15,561</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016

2015

	£	£
2 Ordinary shares of £1 each	2	2

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