

REGISTERED NUMBER: 02794849 (England and Wales)

ADVANTAGE TECHNOLOGIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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for the year ended 31 March 2014

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ADVANTAGE TECHNOLOGIES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2014

DIRECTORS:

Mrs F M Barnett
S Barnett Esq.
D A Eldridge Esq.
Mrs R Eldridge

SECRETARY:

Mrs M C Hyder

REGISTERED OFFICE:

Nether Hall
Nether Row
Thetford
Norfolk
IP24 2EG

REGISTERED NUMBER:

02794849 (England and Wales)

ACCOUNTANT:

C P Hudson FCCA
361 Rayleigh Road
Eastwood
Leigh-on-Sea
Essex
SS9 5PS

BANKERS:

NatWest Bank PLC
33 King Street
Thetford
Norfolk
IP24 2AW

ADVANTAGE TECHNOLOGIES LIMITED (REGISTERED NUMBER: 02794849)

ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		331,437		317,718
Investment property	3		<u>223,691</u>		<u>326,826</u>
			555,128		644,544
CURRENT ASSETS					
Stocks		97,056		64,565	
Debtors		185,777		337,109	
Cash at bank and in hand		<u>136,686</u>		<u>131,607</u>	
		419,519		533,281	
CREDITORS					
Amounts falling due within one year		<u>332,906</u>		<u>388,033</u>	
NET CURRENT ASSETS			<u>86,613</u>		<u>145,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			641,741		789,792
CREDITORS					
Amounts falling due after more than one year	4		(195,433)		(275,812)
PROVISIONS FOR LIABILITIES			<u>(5,909)</u>		<u>(6,145)</u>
NET ASSETS			<u>440,399</u>		<u>507,835</u>
CAPITAL AND RESERVES					
Called up share capital	5		51,000		51,000
Revaluation reserve			138,294		138,294
Profit and loss account			<u>251,105</u>		<u>318,541</u>
SHAREHOLDERS' FUNDS			<u>440,399</u>		<u>507,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2014 and were signed on its behalf by:

S Barnett Esq. - Director

D A Eldridge Esq. - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	567,900
Additions	62,658
Disposals	(80,063)
At 31 March 2014	<u>550,495</u>
DEPRECIATION	
At 1 April 2013	250,182
Charge for year	20,114
Eliminated on disposal	(51,238)
At 31 March 2014	<u>219,058</u>
NET BOOK VALUE	
At 31 March 2014	<u>331,437</u>
At 31 March 2013	<u>317,718</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2013	326,826
Disposals	(103,135)
At 31 March 2014	<u>223,691</u>
NET BOOK VALUE	
At 31 March 2014	<u>223,691</u>
At 31 March 2013	<u>326,826</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable otherwise than by instalments	<u>112,404</u>	<u>185,154</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50,000	Ordinary A	£1	50,000	50,000
1,000	Ordinary B	£1	<u>1,000</u>	<u>1,000</u>
			<u>51,000</u>	<u>51,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.