

Abbreviated Unaudited Accounts  
for the Year Ended 31 October 2007  
for  
Supreme Sports (Wales) Limited

SATURDAY



A49 \*A915M3HC\* 27/09/2008 356  
COMPANIES HOUSE

Supreme Sports (Wales) Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Supreme Sports (Wales) Limited

Company Information  
for the Year Ended 31 October 2007

**DIRECTOR:** J B Homer

**SECRETARY:** Mrs M I Homer

**REGISTERED OFFICE:** The Old School  
The Quay  
Carmarthen  
CARMARTHENSHIRE  
SA31 3JP

**REGISTERED NUMBER:** 04561124 (England and Wales)

**ACCOUNTANTS:** Ashmole & Co  
Chartered Certified Accountants  
The Old School  
The Quay  
Carmarthen  
CARMARTHENSHIRE  
SA31 3LN

Supreme Sports (Wales) Limited

Abbreviated Balance Sheet

31 October 2007

	Notes	31 10 07 £	£	31 10 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,000		10,000
Tangible assets	3		1,941		2,283
			<u>11,941</u>		<u>12,283</u>
<b>CURRENT ASSETS</b>					
Stocks		27,355		38,383	
Debtors		2,201		2,130	
Cash at bank and in hand		29,610		16,501	
		<u>59,166</u>		<u>57,014</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,598</u>		<u>33,084</u>	
<b>NET CURRENT ASSETS</b>			<u>34,568</u>		<u>23,930</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>46,509</u>		<u>36,213</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>46,507</u>		<u>36,211</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>46,509</u>		<u>36,213</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

26/10/07

and were signed by



J B Homer - Director

The notes form part of these abbreviated accounts

Supreme Sports (Wales) Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Goodwill**

The company acquired goodwill of £10,000 in 2002. The goodwill is not being amortised, as the Director believes that the carrying value of the goodwill equals its residual value

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2006 and 31 October 2007	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2007	<u>10,000</u>
At 31 October 2006	<u>10,000</u>

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2006 and 31 October 2007	<u>5,283</u>
<b>DEPRECIATION</b>	
At 1 November 2006	3,000
Charge for year	<u>342</u>
At 31 October 2007	<u>3,342</u>
<b>NET BOOK VALUE</b>	
At 31 October 2007	<u>1,941</u>
At 31 October 2006	<u>2,283</u>

Supreme Sports (Wales) Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2007

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 10 07 £	31 10 06 £
300	'A' Ordinary	£1	300	300
300	'B' Ordinary	£1	300	300
600	'C' & 'D' Ordinary	£1	600	600
			<u>1,200</u>	<u>1,200</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 10 07 £	31 10 06 £
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	1	1
			<u>2</u>	<u>2</u>