

**REGISTERED NUMBER: 03049873 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 September 2018**

**for**

**ADWAY ASSOCIATES LIMITED**

**ADWAY ASSOCIATES LIMITED (Registered number: 03049873)**

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for the Year Ended 30 September 2018**

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# **ADWAY ASSOCIATES LIMITED**

## **Company Information for the Year Ended 30 September 2018**

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**DIRECTOR:** Mr R L Aspey

**SECRETARY:** Mrs C W Aspey

**REGISTERED OFFICE:** Avaland House  
110 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SD

**REGISTERED NUMBER:** 03049873 (England and Wales)

**ACCOUNTANTS:** David Lindon & Co  
Chartered Accountants  
Avaland House  
110 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SD

**ADWAY ASSOCIATES LIMITED (Registered number: 03049873)**

**Balance Sheet  
30 September 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,975		25,481
<b>CURRENT ASSETS</b>					
Debtors	5	33,966		23,828	
Cash at bank		<u>1,027</u>		<u>18,955</u>	
		34,993		42,783	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>36,028</u>		<u>55,013</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,035)</u>		<u>(12,230)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,940</u>		<u>13,251</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		5		5
Retained earnings			<u>1,935</u>		<u>13,246</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,940</u>		<u>13,251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ADWAY ASSOCIATES LIMITED (Registered number: 03049873)**

**Balance Sheet - continued**  
**30 September 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2019 and were signed by:

Mr R L Aspey - Director

The notes on pages 4 to 6 form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2018**

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**1. STATUTORY INFORMATION**

ADWAY ASSOCIATES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

**ADWAY ASSOCIATES LIMITED (Registered number: 03049873)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018**

**4. TANGIBLE FIXED ASSETS**

	Furniture £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2017	3,723	33,900	18,965	56,588
Additions	-	-	744	744
Disposals	-	(33,900)	-	(33,900)
At 30 September 2018	<u>3,723</u>	<u>-</u>	<u>19,709</u>	<u>23,432</u>
<b>DEPRECIATION</b>				
At 1 October 2017	2,803	12,194	16,110	31,107
Charge for year	262	-	1,282	1,544
Eliminated on disposal	-	(12,194)	-	(12,194)
At 30 September 2018	<u>3,065</u>	<u>-</u>	<u>17,392</u>	<u>20,457</u>
<b>NET BOOK VALUE</b>				
At 30 September 2018	<u>658</u>	<u>-</u>	<u>2,317</u>	<u>2,975</u>
At 30 September 2017	<u>920</u>	<u>21,706</u>	<u>2,855</u>	<u>25,481</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	-	23,828
Directors' current accounts	<u>33,966</u>	<u>-</u>
	<u>33,966</u>	<u>23,828</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	4,187	6,283
Corporation tax	25,143	26,483
Social security and other taxes	984	861
VAT	4,014	19,396
Directors' current accounts	-	290
Accrued expenses	<u>1,700</u>	<u>1,700</u>
	<u>36,028</u>	<u>55,013</u>

**ADWAY ASSOCIATES LIMITED (Registered number: 03049873)****Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018****7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	£1	2	2
1	Ordinary 'B' non-voting	£1	1	1
1	Ordinary 'C' non-voting	£1	1	1
1	Ordinary 'D' non-voting	£1	1	1
			<u>5</u>	<u>5</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

	2018 £	2017 £
<b>Mr R L Aspey</b>		
Balance outstanding at start of year	(290)	(1,143)
Amounts advanced	34,256	853
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>33,966</u>	<u>(290)</u>

The Director's loan balance was repaid to the Company on 28 June 2019.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R L Aspey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.