

ADWAY ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2000



ADWAY ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH APRIL 2000

	Notes	£	2000 £	1999 £
Fixed assets				
Tangible fixed assets	2		23,246	7,401
Current assets				
Debtors		45,394	8,904	
Cash at bank and in hand		123,738	81,931	
		169,132	90,835	
Creditors: amounts falling due within one year		(49,960)	(24,921)	
Net current assets			119,172	65,914
Total assets less current liabilities			142,418	73,315
Capital and reserves				
Share capital	3		3	2
Profit and loss account			142,415	73,313
Shareholders' funds			142,418	73,315

The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2000.

The directors confirm that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The annexed notes are to be read as part of these accounts.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, as amended, relating to small companies.

These abbreviated accounts were approved by the board on 12th January 2001 and signed on its behalf.


Mr R.L. Aspey
Director


Ms J.C. Aspey
Director

ADWAY ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	25%
Furniture and equipment	25%

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

ADWAY ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2000

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st May 1999	19,887	19,887
Additions	25,598	25,598
At 30th April 2000	45,485	45,485
Depreciation and amortisation		
At 1st May 1999	12,486	12,486
Charge for the year	9,753	9,753
At 30th April 2000	22,239	22,239
Net book value		
At 30th April 2000	23,246	23,246
<i>At 30th April 1999</i>	<i>7,401</i>	<i>7,401</i>

3 Share capital

	2000 £	1999 £
Authorised		
200 Ordinary shares of £1.00 each	200	100
	200	100
Allotted		
3 Allotted, called up and fully paid ordinary shares of £1.00 each	3	2
	3	2