

1362253 (England and Wales)

**Bloomsbury Estates Limited**

**Abbreviated Accounts**

**for the year ended 30th September 1994**



# **Bloomsbury Estates Limited**

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# **Bloomsbury Estates Limited**

## **Auditors' Report to Bloomsbury Estates Limited Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the financial statements of Bloomsbury Estates Limited prepared under section 226 of the Companies Act 1985 for the year ended 30th September 1994.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30th September 1994, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

### **Other information**

On the date stated below we reported, as auditors of Bloomsbury Estates Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30th September 1994, and our audit report was as follows:

'We have audited the financial statements on pages 3 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

### **Respective responsibilities of the director and auditors**

As described on page 1 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

# Bloomsbury Estates Limited

## Auditors' Report to Bloomsbury Estates Limited Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

( cont'd....)

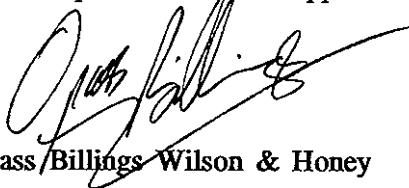
### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th September 1994 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



Opass/Billings Wilson & Honey

Certified Accountants  
Registered Auditors

Dated: 14th March 1995

Numeric House  
98 Station Road  
Sidcup  
Kent DA15 7BY

# Bloomsbury Estates Limited

## Abbreviated Balance Sheet as at 30th September 1994

	Notes	£	1994	£	£	1993	£
<b>Fixed Assets</b>							
Tangible assets	2			1			1
<b>Creditors: amounts falling due within one year</b>			(6,229)			(6,022)	
<b>Total Assets Less Current Liabilities</b>				£ (6,228)			£ (6,021)
<b>Capital and Reserves</b>							
Called up share capital	3			100			100
Profit and loss account				(6,328)			(6,121)
<b>Shareholders' Funds</b>				£ (6,228)			£ (6,021)

In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the director's opinion the company is entitled to these exemptions as a small company.

In preparing the company's annual financial statements:

- (a) Advantage has been taken of special exemptions applicable to small companies conferred by Schedule 8 to the Companies Act 1985, and
- (b) In the director's opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 14/3/95

*K A Boatwright*

K A Boatwright

Director

# Bloomsbury Estates Limited

## Notes to the Abbreviated Accounts for the year ended 30th September 1994

### 1. Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for the letting of the Company's property.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

#### 1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

### 2. Tangible assets

	Land and buildings £
<b>Cost</b>	
At 1st October 1993 & at 30th September 1994	5,100
<b>Depreciation</b>	
At 1st October 1993 & at 30th September 1994	5,099
<b>Net book values</b>	
At 30th September 1994	£ 1
At 30th September 1993	£ 1

# Bloomsbury Estates Limited

## Notes to the Abbreviated Accounts for the year ended 30th September 1994

3. Share Capital	1994 £	1993 £
Authorised 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4. Working and Permanent Capital

The Balance Sheet of the Company indicates that at the 30th September 1994 Gross Liabilities exceed Gross Assets by £6,228. In the opinion of the Director the value of the Company's leasehold property is greater than that deficiency.

The Balance Sheet also discloses that the Current Liabilities of the Company exceed its Current Assets by £6,022. The Company is able to continue operations because a major creditor has postponed payment of the monies due to them. The Financial Statements have been drawn up on the assumption that such postponement will continue for the foreseeable future.