

Unaudited Financial Statements for the Year Ended 30 November 2019

for

AEMSmartin91 Limited

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for the Year Ended 30 November 2019

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**DIRECTOR:** Miss A E Martin

**REGISTERED OFFICE:** 4 Springwell Terrace  
South Queensferry  
Edinburgh  
EH30 9RQ

**REGISTERED NUMBER:** SC463982 (Scotland)

**ACCOUNTANTS:** Key Professional Partnership Ltd  
Suite 4F  
Ingram House  
227 Ingram Street  
Glasgow  
G1 1DA

Balance Sheet  
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		142		190
<b>CURRENT ASSETS</b>					
Debtors	5	5,850		6,150	
Cash at bank		<u>18,906</u>		<u>27,960</u>	
		24,756		34,110	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>23,107</u>		<u>32,574</u>	
<b>NET CURRENT ASSETS</b>			<u>1,649</u>		<u>1,536</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,791</u>		<u>1,726</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,691</u>		<u>1,626</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,791</u>		<u>1,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 August 2020 and were signed by:

Miss A E Martin - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2019

1. **STATUTORY INFORMATION**

AEMSmartin91 Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2018 and 30 November 2019	<u>599</u>
<b>DEPRECIATION</b>	
At 1 December 2018	409
Charge for year	<u>48</u>
At 30 November 2019	<u>457</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>142</u>
At 30 November 2018	<u>190</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19	30.11.18
	£	£
Trade debtors	<u>5,850</u>	<u>6,150</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19	30.11.18
	£	£
Taxation and social security	12,846	13,842
Other creditors	<u>10,261</u>	<u>18,732</u>
	<u>23,107</u>	<u>32,574</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.