

**AEIUM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Arcadia Accountancy Limited

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Aeium Limited
Unaudited Financial Statements
For The Year Ended 30 September 2018

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Aeium Limited
Balance Sheet
As at 30 September 2018

Registered number: 08704046

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		837		1,273
			<u>837</u>		<u>1,273</u>
CURRENT ASSETS					
Stocks	4	1,637		1,793	
Debtors	5	1,970		-	
Cash at bank and in hand		772		629	
		<u>4,379</u>		<u>2,422</u>	
Creditors: Amounts Falling Due Within One Year	6	(10,752)		(9,791)	
		<u>(10,752)</u>		<u>(9,791)</u>	
NET CURRENT ASSETS (LIABILITIES)			(6,373)		(7,369)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,536)</u>		<u>(6,096)</u>
NET ASSETS			<u>(5,536)</u>		<u>(6,096)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			<u>(5,636)</u>		<u>(6,196)</u>
SHAREHOLDERS' FUNDS			<u>(5,536)</u>		<u>(6,096)</u>

Aeium Limited
Balance Sheet (continued)
As at 30 September 2018

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr B Tinton

18/06/2019

The notes on pages 3 to 5 form part of these financial statements.

Aeium Limited
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The accounts have been prepared on a going concern basis on the assumption that the company will continue to trade for the foreseeable future. The largest liability on the balance sheet is the loan from the director and the director has confirmed that he will not require repayment of this loan until the company has sufficient profits.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Computer Equipment	33.3% Straight Line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
	<u>1</u>	<u>1</u>

Aeium Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2017	3,224	2,796	6,020
As at 30 September 2018	3,224	2,796	6,020
Depreciation			
As at 1 October 2017	2,204	2,543	4,747
Provided during the period	255	181	436
As at 30 September 2018	2,459	2,724	5,183
Net Book Value			
As at 30 September 2018	765	72	837
As at 1 October 2017	1,020	253	1,273

4. Stocks

	2018	2017
	£	£
Stock - materials and work in progress	1,637	1,793
	1,637	1,793

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	1,970	-
	1,970	-

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Accruals and deferred income	650	660
Director's loan account	10,102	9,131
	10,752	9,791

Aeium Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

8. Ultimate Controlling Party

The company's ultimate controlling party is M B Tinton by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

Aeium Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08704046. The registered office is Henley View, Swans Lane, Draycott, Cheddar, Somerset, BS27 3SS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.