

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Aerial Erect Limited

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for the Year Ended 31 December 2013

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Aerial Erect Limited

Company Information
for the Year Ended 31 December 2013

DIRECTOR:

M A Fanthorpe

REGISTERED OFFICE:

25 Broadley Avenue
Southella
Hull
East Riding
HU10 7HH

REGISTERED NUMBER:

04970235 (England and Wales)

ACCOUNTANTS:

Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swabys Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	-	3,900
Tangible assets	3	<u>7,106</u>	<u>3,750</u>
		<u>7,106</u>	<u>7,650</u>
CURRENT ASSETS			
Stocks		2,004	2,720
Debtors		2,246	721
Cash at bank and in hand		<u>1,662</u>	<u>2,112</u>
		5,912	5,553
CREDITORS			
Amounts falling due within one year		<u>(13,813)</u>	<u>(11,329)</u>
NET CURRENT LIABILITIES		<u>(7,901)</u>	<u>(5,776)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(795)	1,874
PROVISIONS FOR LIABILITIES		<u>(136)</u>	<u>(227)</u>
NET (LIABILITIES)/ASSETS		<u>(931)</u>	<u>1,647</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,500	1,500
Profit and loss account		<u>(2,431)</u>	<u>147</u>
SHAREHOLDERS' FUNDS		<u>(931)</u>	<u>1,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Aerial Erect Limited (Registered number: 04970235)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2014 and were signed by:

M A Fanthorpe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% pa on cost
Motor vehicles	- 20% pa on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>39,000</u>
AMORTISATION	
At 1 January 2013	35,100
Amortisation for year	<u>3,900</u>
At 31 December 2013	<u>39,000</u>
NET BOOK VALUE	
At 31 December 2013	-
At 31 December 2012	<u><u>3,900</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	19,626
Additions	<u>4,754</u>
At 31 December 2013	<u>24,380</u>
DEPRECIATION	
At 1 January 2013	15,876
Charge for year	<u>1,398</u>
At 31 December 2013	<u>17,274</u>
NET BOOK VALUE	
At 31 December 2013	<u>7,106</u>
At 31 December 2012	<u>3,750</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,500	Ordinary	£1	<u>1,500</u>	<u>1,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.