

Registered Number 04970235

Aerial Erect Limited

Abbreviated Accounts

31 December 2010

Aerial Erect Limited

Registered Number 04970235

Company Information

Registered Office:

25 Broadley Avenue
Anlaby
Hull
HU10 7HH

Reporting Accountants:

Sowerby FRS LLP
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Bankers:

National Westminster Bank plc
The Square
Willerby
Hull
E Yorkshire
HU10 7XW

Aerial Erect Limited

Registered Number 04970235

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	11,700	15,600
Tangible	3	3,731	3,888
		<u>15,431</u>	<u>19,488</u>
Current assets			
Stocks		2,500	4,983
Debtors		1,687	1,188
Cash at bank and in hand		3,153	8,205
Total current assets		<u>7,340</u>	<u>14,376</u>
Creditors: amounts falling due within one year		(12,303)	(16,573)
Net current assets (liabilities)		(4,963)	(2,197)
Total assets less current liabilities		<u>10,468</u>	<u>17,291</u>
Provisions for liabilities		(323)	(230)
Total net assets (liabilities)		<u>10,145</u>	<u>17,061</u>
Capital and reserves			
Called up share capital	4	1,500	1,500
Profit and loss account		8,645	15,561
Shareholders funds		<u>10,145</u>	<u>17,061</u>

-
- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 March 2011

And signed on their behalf by:

M A Fanthorpe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 Accounting policies**Basis of preparing the financial statements**

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the director(s), there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on cost
Motor vehicles	20% on cost

2 Intangible fixed assets

	Cost or valuation	£
	At 01 January 2010	<u>39,000</u>
	At 31 December 2010	<u>39,000</u>
	Amortisation	
	At 01 January 2010	23,400
	Charge for year	<u>3,900</u>
	At 31 December 2010	<u>27,300</u>
	Net Book Value	
	At 31 December 2010	11,700
	At 31 December 2009	<u>15,600</u>
3	Tangible fixed assets	

		Total
	Cost	£
	At 01 January 2010	17,243
	Additions	<u>562</u>
	At 31 December 2010	<u>17,805</u>
	Depreciation	
	At 01 January 2010	13,355
	Charge for year	<u>719</u>
	At 31 December 2010	<u>14,074</u>
	Net Book Value	
	At 31 December 2010	3,731
	At 31 December 2009	<u>3,888</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1500 Ordinary shares of £1 each	1,500	1,500

5 **Related party disclosures**

The company was under the control of the Fanthorpe family throughout the

current and previous year. At 31 December 2010, the company owed the Fanthorpe family £5,824 (2009 - £8,314). The movement in the year was made up net salary and dividend of £40,928 less private expenses of £33,418.