

REGISTERED NUMBER: 04970235 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008
FOR
AERIAL ERECT LIMITED

THURSDAY



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07/05/2009

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AERIAL ERECT LIMITED

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for the Year Ended 31st December 2008

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AERIAL ERECT LIMITED

COMPANY INFORMATION
for the Year Ended 31st December 2008

DIRECTORS:

C B Fanthorpe
I A Fanthorpe
M A Fanthorpe

SECRETARY:

I A Fanthorpe

REGISTERED OFFICE:

25 Broadley Avenue
Anlaby
Hull
HU10 7HH

REGISTERED NUMBER:

04970235 (England and Wales)

ACCOUNTANTS:

Sowerby FRS LLP
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

BANKERS:

National Westminster Bank plc
The Square
Willerby
Hull
E Yorkshire
HU10 7XW

AERIAL ERECT LIMITED

ABBREVIATED BALANCE SHEET
31st December 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	19,500	23,400
Tangible assets	3	5,406	7,603
		<u>24,906</u>	<u>31,003</u>
CURRENT ASSETS			
Stocks		2,119	4,385
Debtors		2,753	3,396
Cash at bank and in hand		12,737	14,893
		<u>17,609</u>	<u>22,674</u>
CREDITORS			
Amounts falling due within one year		14,085	16,756
NET CURRENT ASSETS		<u>3,524</u>	<u>5,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,430</u>	<u>36,921</u>
CREDITORS			
Amounts falling due after more than one year		-	(1,067)
PROVISIONS FOR LIABILITIES		<u>(449)</u>	<u>(743)</u>
NET ASSETS		<u><u>27,981</u></u>	<u><u>35,111</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,500	1,500
Profit and loss account		26,481	33,611
SHAREHOLDERS' FUNDS		<u><u>27,981</u></u>	<u><u>35,111</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

AERIAL ERECT LIMITED

ABBREVIATED BALANCE SHEET - continued
31st December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20th April 2009 and were signed on its behalf by:

I A Fanthorpe

I A Fanthorpe - Director

The notes form part of these abbreviated accounts

AERIAL ERECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31st December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	
and 31st December 2008	39,000
AMORTISATION	
At 1st January 2008	15,600
Charge for year	3,900
At 31st December 2008	19,500
NET BOOK VALUE	
At 31st December 2008	19,500
At 31st December 2007	23,400

AERIAL ERECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31st December 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	16,385
Additions	510
	<u>16,895</u>
At 31st December 2008	16,895
DEPRECIATION	
At 1st January 2008	8,782
Charge for year	2,707
	<u>11,489</u>
At 31st December 2008	11,489
NET BOOK VALUE	
At 31st December 2008	<u>5,406</u>
At 31st December 2007	<u>7,603</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
6,000	Ordinary		<u>6,000</u>	<u>6,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
1,500	Ordinary		<u>1,500</u>	<u>1,500</u>

5. RELATED PARTY DISCLOSURES

The company was under the control of the Fanthorpe family throughout the current and previous year.

At 31 December 2008, the company owed the Fanthorpe family £3,567 (2007 - £3,993).