

**Registration number 01544811**

**AFAR Exhibition Services Limited**

**Abbreviated accounts**

**for the year ended 31 August 2011**



## **AFAR Exhibition Services Limited**

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**AFAR Exhibition Services Limited**

**Abbreviated balance sheet  
as at 31 August 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		11,935		23,551
<b>Current assets</b>					
Debtors		24,911		15,634	
Cash at bank and in hand		58,407		48,827	
		<u>83,318</u>		<u>64,461</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(89,326)</u>		<u>(69,687)</u>	
<b>Net current liabilities</b>			<u>(6,008)</u>		<u>(5,226)</u>
<b>Total assets less current liabilities</b>			5,927		18,325
<b>Provisions for liabilities</b>			<u>2,192</u>		<u>1,064</u>
<b>Net assets</b>			<u>8,119</u>		<u>19,389</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and loss account			7,119		18,389
<b>Shareholders' funds</b>			<u>8,119</u>		<u>19,389</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**AFAR Exhibition Services Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 November 2011 and signed on its behalf by

**J A Dolan**  
**Director**



**Registration number 01544811**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **AFAR Exhibition Services Limited**

### **Notes to the abbreviated financial statements for the year ended 31 August 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

##### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**AFAR Exhibition Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2011**

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 September 2010	65,610	
Additions	3,088	
Disposals	(25,646)	
At 31 August 2011	43,052	
<b>Depreciation</b>		
At 1 September 2010	42,058	
On disposals	(24,898)	
Charge for year	13,957	
At 31 August 2011	31,117	
<b>Net book values</b>		
At 31 August 2011	11,935	
At 31 August 2010	23,552	
3. Share capital	2011 £	2010 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	1,000	