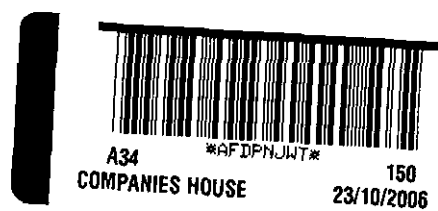


Registration number 01544811

AFAR Exhibition Services Limited

Abbreviated accounts

for the year ended 31 May 2006



AFAR Exhibition Services Limited

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AFAR Exhibition Services Limited

**Accountants' report to the Director on the
unaudited financial statements of AFAR Exhibition Services Limited**

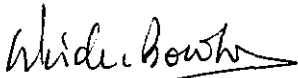
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Windle & Bowker Limited
Chartered Accountants

10 October 2006

Duke House
Duke Street
Skipton
North Yorkshire
BD23 2HQ

AFAR Exhibition Services Limited

**Abbreviated balance sheet
as at 31 May 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,753		4,313
Current assets					
Debtors		98,772		50,323	
Cash at bank and in hand		14,152		66,450	
		<u>112,924</u>		<u>116,773</u>	
Creditors: amounts falling due within one year		<u>(45,072)</u>		<u>(45,565)</u>	
Net current assets			<u>67,852</u>		<u>71,208</u>
Total assets less current liabilities			<u>70,605</u>		<u>75,521</u>
Net assets			<u><u>70,605</u></u>		<u><u>75,521</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>69,605</u>		<u>74,521</u>
Shareholders' funds			<u><u>70,605</u></u>		<u><u>75,521</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

AFAR Exhibition Services Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 May 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2006 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on.....5/10.....2006 and signed on its behalf by

**J A Dolan
Director**



The notes on pages 4 to 5 form an integral part of these financial statements.

AFAR Exhibition Services Limited

Notes to the abbreviated financial statements for the year ended 31 May 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

FRSSE 2005

The FRSSE 2005 is applicable for accounting periods commencing on or after 1 January 2005. Prior to this the company had been complying with the FRSSE 2002. No prior year adjustments are required as a result of this change in accounting policy.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 25% straight line

Motor vehicles - 25% straight line

Some assets have been re-classified as fixtures, fittings and equipment, and depreciation rates have been changed to 25% to be consistent.

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

AFAR Exhibition Services Limited

Notes to the abbreviated financial statements for the year ended 31 May 2006

..... continued

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2005	44,879
Additions	2,297
Disposals	(10,303)
At 31 May 2006	36,873
Depreciation	
At 1 June 2005	40,566
On disposals	(9,894)
Charge for year	3,448
At 31 May 2006	34,120
Net book values	
At 31 May 2006	2,753
At 31 May 2005	4,313

3. Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	1,000	1,000
Equity Shares		
1,000 Ordinary shares of 1 each	1,000	1,000