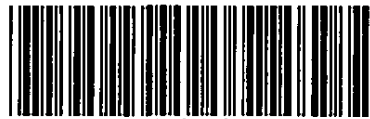


REGISTERED NUMBER: 07502269 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013
FOR
AFFORDABLE SHUTTERS LIMITED

WEDNESDAY



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COMPANIES HOUSE

AFFORDABLE SHUTTERS LIMITED (REGISTERED NUMBER: 07502269)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

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AFFORDABLE SHUTTERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2013

DIRECTORS:

P M J Vincent
Mrs M A Vincent

REGISTERED OFFICE:

121 Deepcut Bridge Road
Deepcut
Camberley
Surrey
GU16 6SD

REGISTERED NUMBER:

07502269 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 JANUARY 2013

	Notes	31 1 13 £	£	31 1 12 £	£
FIXED ASSETS					
Tangible assets	2		45,031		38,139
CURRENT ASSETS					
Debtors	3	33,255		14,615	
Cash at bank		4,370		-	
		<u>37,625</u>		<u>14,615</u>	
CREDITORS					
Amounts falling due within one year	4	45,208		38,960	
NET CURRENT LIABILITIES			<u>(7,583)</u>		<u>(24,345)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,448		13,794
CREDITORS					
Amounts falling due after more than one year	4		(34,321)		(13,146)
PROVISIONS FOR LIABILITIES			<u>(1,002)</u>		<u>-</u>
NET ASSETS			<u>2,125</u>		<u>648</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			2,123		646
SHAREHOLDERS' FUNDS			<u>2,125</u>		<u>648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

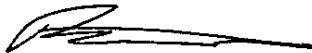
AFFORDABLE SHUTTERS LIMITED (REGISTERED NUMBER: 07502269)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2013

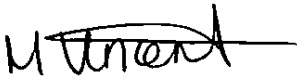
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 June 2013 and were signed on its behalf by

P M J Vincent - Director



Mrs M A Vincent - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	46,476
Additions	41,469
Disposals	(23,485)
At 31 January 2013	64,460
DEPRECIATION	
At 1 February 2012	8,337
Charge for year	14,673
Eliminated on disposal	(3,581)
At 31 January 2013	19,429
NET BOOK VALUE	
At 31 January 2013	45,031
At 31 January 2012	38,139

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £6,484 (31.1.12 - £2,776)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013

4 CREDITORS

Creditors include an amount of £43,857 (31 1 12 - £30,892) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 1 13 £	31 1 12 £
2	Ordinary		<u>2</u>	<u>2</u>

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 January 2013 and the period ended 31 January 2012

	31 1 13 £	31 1 12 £
P M J Vincent and Mrs M A Vincent		
Balance outstanding at start of year	11,104	-
Amounts advanced	456,471	108,742
Amounts repaid	(441,638)	(97,638)
Balance outstanding at end of year	<u>25,937</u>	<u>11,104</u>

For the period under review, the company was controlled by its directors, Mr P Vincent & Mrs M Vincent, by virtue of the fact that, between them, they own 100% of the company's issued Ordinary share capital

Net dividends paid to Mr & Mrs Vincent during the period amounted to £32,000. The company also rented premises owned personally by Mr & Mrs Vincent during the period at a cost to the company of £9,600. The directors have given a personal guarantee relating to the company's business premises which is held as security for the bank overdraft.

Interest at the official rate of 4% per annum has been charged by the company on amounts advanced to the directors during the period.

The following amounts were advanced to and repaid by Mr & Mrs Vincent during the period

	Advanced £	Repaid £
February 2012	32,180	26,620
March 2012	36,330	30,420
April 2012	37,749	34,320
May 2012	38,364	40,410
June 2012	38,820	38,170
July 2012	44,513	43,110
August 2012	32,944	31,945
September 2012	30,627	31,545
October 2012	30,520	31,145
November 2012	43,984	47,651
December 2012	45,480	46,151
January 2013	44,960	40,151