

REGISTERED NUMBER: 04485361 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

for

Affinity Audio Limited



Affinity Audio Limited

Company Information  
for the Year Ended 31 July 2013

**DIRECTORS:**

T Finn  
R Finn

**SECRETARY:**

R Finn

**REGISTERED OFFICE:**

27 Langley Hill  
Kings Langley  
Hertfordshire  
WD4 9HA

**REGISTERED NUMBER:**

04485361 (England and Wales)

Abbreviated Balance Sheet

31 July 2013

	Notes	31.7.13 £	£	31.7.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		289		385
<b>CURRENT ASSETS</b>					
Stocks		2,636		4,650	
Cash at bank and in hand		460		4,423	
		<u>3,096</u>		<u>9,073</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>9,227</u>		<u>9,507</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,131)</u>		<u>(434)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,842)</u>		<u>(49)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(5,843)</u>		<u>(50)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,842)</u>		<u>(49)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 October 2013 and were signed on its behalf by



T Finn - Director

R Finn - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2013

1 **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependant on sufficient and continuing financial support being made available by the company's creditors. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets, and long term liabilities as current liabilities, and to provide for any future liabilities that may arise.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2012 and 31 July 2013	2,666
<b>DEPRECIATION</b>	
At 1 August 2012	2,281
Charge for year	96
At 31 July 2013	2,377
<b>NET BOOK VALUE</b>	
At 31 July 2013	289
At 31 July 2012	385

3 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

	Nominal value	31 7 13 £	31 7 12 £
1 Ordinary	1	1	1

4 **CONTROL**

The company has been controlled throughout the year by T Finn, a director and shareholder.