

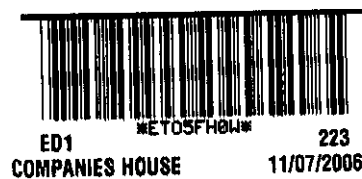
**Registered Number 4485361**

**Affinity Audio Limited**

**Abbreviated Accounts**

**Year ended**

**31 July 2005**



**Affinity Audio Limited**  
**Accountants Report**

Accountants report to Affinity Audio Limited  
under section 247B of the Companies Act

I have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the Company for the year ended 31 July 2005 prepared under section 226 of the Companies Act 1985.

**Respective Responsibilities of Director and Accountants**

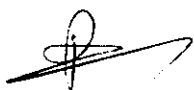
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

  
Philip Mooney Associates

Dated 21.6.6

**Affinity Audio Limited**  
**Abbreviated Balance Sheet**  
**as at 31 July 2005**

	Notes	2005 £	£	2004 £	£
<b>Fixed Assets</b>					
Intangible assets	2		0		0
Tangible assets	3		<u>405</u>		<u>540</u>
			405		540
<b>Current Assets</b>					
Stock		6708		4703	
Debtors		8589		335	
Cash at bank and in hand		<u>2903</u>		<u>4696</u>	
		18200		9734	
<b>Creditors: amounts falling due within one year</b>		<u>6220</u>		<u>9799</u>	
<b>Net current assets</b>			<u>11980</u>		<u>-65</u>
<b>Total assets less current liabilities</b>			12385		475
<b>Provisions for liabilities and charges</b>			<u>0</u>		<u>0</u>
<b>Net assets</b>			12385		475
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			<u>12384</u>		<u>474</u>
<b>Shareholders' funds</b>			<u>12385</u>		<u>475</u>

**Affinity Audio Limited**  
**Balance Sheet**  
**as at 31 July 2005**

For the year ended 31 July 2005 the company was entitled to exemption under section 249A(1) of the C Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for:-

- 1) Ensuring the company keeps accounting records which comply with section 221 and
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company and its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- 3) The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Director

Approved by the board on

**Affinity Audio Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2005**

**1. Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents the invoices value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
Machinery	25% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Affinity Audio Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2005**

**2. Tangible Fixed Assets**

	Equipment	Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 August 2004	960	0	0	960
Additions	0	0	0	0
At 31 July 2005	<u>960</u>	<u>0</u>	<u>0</u>	<u>960</u>
Depreciation				
At 1 August 2004	420	0	0	420
Charge for the year	135	0	0	135
At 31 July 2005	<u>555</u>	<u>0</u>	<u>0</u>	<u>555</u>
Net book value				
At 31 July 2005	<u>405</u>	<u>0</u>	<u>0</u>	<u>405</u>
Net book value				
At 31 July 2004	<u>540</u>	<u>0</u>	<u>0</u>	<u>540</u>

**3. Share Capital**

	2005	2004
	£	£
Authorised:	<u>100</u>	<u>100</u>
Ordinary shares of £1 each		
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>