

Registered Number 4485361

Affinity Audio Limited

Abbreviated Accounts

Year ended

31 July 2004



Affinity Audio Limited
Accountants Report

Accountants report to Affinity Audio Limited
under section 247B of the Companies Act

I have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the Company for the year ended 31 July 2004 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Director and Accountants

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Philip Mooney Associates

Dated 10.8.5.

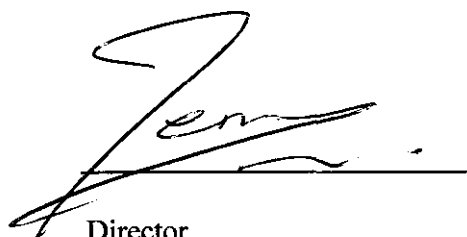
Affinity Audio Limited
Abbreviated Balance Sheet
as at 31 July 2004

	Notes	2004		2003	
		£	£	£	£
Fixed Assets					
Intangible assets	2		0		0
Tangible assets	3		540		720
			<u>540</u>		<u>720</u>
Current Assets					
Stock		4703		7256	
Debtors		335		1967	
Cash at bank and in hand		4696		5956	
		<u>9734</u>		<u>15179</u>	
Creditors: amounts falling due within one year		<u>9799</u>		<u>12311</u>	
Net current assets			<u>-65</u>		<u>2868</u>
Total assets less current liabilities			475		3588
Provisions for liabilities and charges			<u>0</u>		<u>0</u>
Net assets			475		3588
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>474</u>		<u>3587</u>
Shareholders' funds			<u><u>475</u></u>		<u><u>3588</u></u>

Affinity Audio Limited
Balance Sheet
as at 31 July 2004

For the year ended 31 July 2004 the company was entitled to exemption under section 249A(1) of the C Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for:-

- 1) Ensuring the company keeps accounting records which comply with section 221 and
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company and its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- 3) The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Director

Approved by the board on 18/5/05

Affinity Audio Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2004

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoices value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
Machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Affinity Audio Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2004

2. Tangible Fixed Assets

	Equipment	Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 August 2003	960	0	0	960
Additions	0	0	0	0
At 31 July 2004	<u>960</u>	<u>0</u>	<u>0</u>	<u>960</u>
Depreciation				
At 1 August 2003	240	0	0	240
Charge for the year	180	0	0	180
At 31 July 2004	<u>420</u>	<u>0</u>	<u>0</u>	<u>420</u>
Net book value				
At 31 July 2004	<u>540</u>	<u>0</u>	<u>0</u>	<u>540</u>
At 31 July 2003	<u>720</u>	<u>0</u>	<u>0</u>	<u>720</u>

3. Share Capital

	2004	2003
	£	£
Authorised:	<u>100</u>	<u>100</u>
Ordinary shares of £1 each		
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>