

Registered Number: SC457208

Scotland

AFRICAN COUNCIL LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2015

AFRICAN COUNCIL LTD  
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# AFRICAN COUNCIL LTD

## Accountants' Report For the year ended 31 August 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2015 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Strong Tower Accounting Ltd  
Chartered Management Accountants  
Centurion Court  
North Esplanade West  
Aberdeen  
AB11 5QH

**AFRICAN COUNCIL LTD**  
**Abbreviated Balance Sheet**  
**As at 31 August 2015**

Notes	2015 £	2014 £
<b>Current assets</b>		
Cash at bank and in hand	1,506	2,434
	<b>1,506</b>	<b>2,434</b>
<b>Creditors: amounts falling due within one year</b>	-	(80)
<b>Net current assets</b>	<b>1,506</b>	<b>2,354</b>
<b>Total assets less current liabilities</b>	<b>1,506</b>	<b>2,354</b>
<b>Net assets</b>	<b>1,506</b>	<b>2,354</b>
Profit and loss account	1,506	2,354
<b>Members' Funds</b>	<b>1,506</b>	<b>2,354</b>

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Dr Philip Muinde Director

Mr Chimezie Umeh Director

Date approved by the board: 14 June 2016

**AFRICAN COUNCIL LTD**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 August 2015**

**1 Accounting Policies**

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2 Company limited by guarantee**

The company is limited by guarantee and therefore has no shares

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.