

AFRICAN BROADCASTING CORPORATION (ABCTV) LTD

**Company Registration Number:
03395697 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2013

End date: 31st July 2014

SUBMITTED

AFRICAN BROADCASTING CORPORATION (ABCTV) LTD

Company Information for the Period Ended 31st July 2014

Director: Alistair Soyode

Registered office: 3a Berol
25 Ashley Road
London
N17 9LJ

Company Registration Number: 03395697 (England and Wales)

AFRICAN BROADCASTING CORPORATION (ABCTV) LTD

Abbreviated Balance sheet As at 31st July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	54,634	40,797
Total fixed assets:		<u>54,634</u>	<u>40,797</u>
Current assets			
Debtors:		1,992	3
Cash at bank and in hand:		106,300	48,341
Total current assets:		<u>108,292</u>	<u>48,344</u>
Creditors			
Creditors: amounts falling due within one year		96,436	203,515
Net current assets (liabilities):		<u>11,856</u>	<u>(155,171)</u>
Total assets less current liabilities:		66,490	(114,374)
Creditors: amounts falling due after more than one year:		963,142	823,773
Total net assets (liabilities):		<u>(896,652)</u>	<u>(938,147)</u>

The notes form part of these financial statements

AFRICAN BROADCASTING CORPORATION (ABCTV) LTD

Abbreviated Balance sheet As at 31st July 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	200	200
Profit and Loss account:		(896,852)	(938,347)
Total shareholders funds:		<u>(896,652)</u>	<u>(938,147)</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Alistair Soyode

Status: Director

The notes form part of these financial statements

AFRICAN BROADCASTING CORPORATION (ABCTV) LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows: Fixtures and fittings - 10% p.a. on straight line basis Computers and ICT equipment - 10% p.a. on straight line basis

AFRICAN BROADCASTING CORPORATION (ABCTV) LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

2. Tangible assets

	Total
Cost	£
At 01st August 2013:	97,446
Additions:	20,000
At 31st July 2014:	117,446
Depreciation	
At 01st August 2013:	56,649
Charge for year:	6,163
At 31st July 2014:	62,812
Net book value	
At 31st July 2014:	54,634
At 31st July 2013:	40,797

AFRICAN BROADCASTING CORPORATION (ABCTV) LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			200
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

