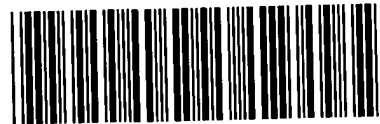


Report of the Members and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
AFS Bureau LLP

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for the Year Ended 31 March 2020

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AFS Bureau LLP

General Information
for the Year Ended 31 March 2020

DESIGNATED MEMBERS:

G Pennington
D Pennington
S Garrett

REGISTERED OFFICE:

First Floor Office
Westerham Garage
190 London Road
Westerham
Kent
TN16 2DJ

REGISTERED NUMBER:

OC388867 (England and Wales)

ACCOUNTANTS:

AFS Accountants
First Floor Office
Westerham Garage
190 London Road
Westerham
Kent
TN16 2DJ

AFS Bureau LLP

Report of the Members
for the Year Ended 31 March 2020

The members present their report with the financial statements of the LLP for the year ended 31 March 2020.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of bookkeeping and payroll services.

DESIGNATED MEMBERS

The designated members during the year under review were:


G Pennington
D Pennington
S Garrett

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £35,458 (2019 - £43,308 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:



.....
G Pennington - Designated member

Date: 1/12/2020

AFS Bureau LLP

Income Statement
for the Year Ended 31 March 2020

	Notes	31.3.20 £	31.3.19 £
TURNOVER		121,179	123,710
Cost of sales		39,942	28,605
GROSS PROFIT		81,237	95,105
Administrative expenses		45,779	51,797
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		35,458	43,308

The notes form part of these financial statements

Balance Sheet
31 March 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Tangible assets	5	12,885	17,180
CURRENT ASSETS			
Debtors	6	40,620	34,713
Cash at bank		3,160	19,446
		<u>43,780</u>	<u>54,159</u>
CREDITORS			
Amounts falling due within one year	7	<u>10,755</u>	<u>21,635</u>
NET CURRENT ASSETS		<u>33,025</u>	<u>32,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>45,910</u>	<u>49,704</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8	<u>45,910</u>	<u>49,704</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	8	<u>45,910</u>	<u>49,704</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 1/12/2020 and were signed by:



G Pennington - Designated member

1. **STATUTORY INFORMATION**

AFS Bureau LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 3 (2019 - 4).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	4,295	5,727

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019 and 31 March 2020	40,724
DEPRECIATION	
At 1 April 2019	23,544
Charge for year	4,295
At 31 March 2020	27,839
NET BOOK VALUE	
At 31 March 2020	12,885
At 31 March 2019	17,180

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	36,792	34,713
Other debtors	3,828	-
	<u>40,620</u>	<u>34,713</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Hire purchase contracts	-	9,676
Trade creditors	1	625
Taxation and social security	10,754	11,147
Other creditors	-	187
	<u>10,755</u>	<u>21,635</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

All creditors are ranked equally

AFS Bureau LLP

Trading and Profit and Loss Account
for the Year Ended 31 March 2020

	31.3.20		31.3.19	
	£	£	£	£
Sales		121,179		123,710
Cost of sales				
Purchases	207		298	
Sub contractors	39,735		28,307	
		39,942		28,605
GROSS PROFIT		81,237		95,105
Expenditure				
Rent, rates and water	249		700	
Use of residence as office	408		-	
Insurance	5,459		3,509	
Wages	23,660		26,520	
Subscriptions	258		-	
Telephone	113		891	
Travel and subsistence	40		-	
Motor expenses	9,041		10,143	
Computer expenses	149		-	
Sundry expenses	-		499	
Legal fees	1,793		1,253	
Donations	51		-	
Bad debts	46		2,392	
		41,267		45,907
		39,970		49,198
Finance costs				
Bank charges		217		163
		39,753		49,035
Depreciation				
Motor vehicles		4,295		5,727
NET PROFIT		35,458		43,308
Divisible as follows:				
G Pennington	8,865		10,826	
D Pennington	8,864		10,828	
S Garrett	17,729		21,654	
		35,458		43,308

AFS Bureau LLP

Capital Accounts Schedule
31 March 2020

	G Pennington	D Pennington	S Garrett	Totals
	£	£	£	£
At 1 April 2019	10,827	13,567	25,310	49,704
Share of profit	8,865	8,864	17,729	35,458
Capital introduced	244	-	204	448
	<u>19,936</u>	<u>22,431</u>	<u>43,243</u>	<u>85,610</u>
Less				
Drawings	<u>14,000</u>	<u>-</u>	<u>25,700</u>	<u>39,700</u>
At 31 March 2020	<u><u>5,936</u></u>	<u><u>22,431</u></u>	<u><u>17,543</u></u>	<u><u>45,910</u></u>