

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS

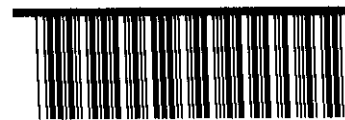
for the Year Ended

31 March 2003

FOR

BARRICH PROPERTIES LIMITED

Company No.: 3538448(England&Wales)



A26	*ASLMFSEU*	0120
COMPANIES HOUSE		07/02/04
A43	*AHQHE904*	0207
COMPANIES HOUSE		24/01/04

BARRICH PROPERTIES LIMITED
BALANCE SHEET
AS AT 31 MARCH 2003
31 March 2003

Notes	2003		2002	
	£	£	£	£
Current Assets				
Debtors	5	29,660	7,916	
Cash at Bank and in hand		1,333	6,434	
		<u>30,993</u>	<u>14,350</u>	
Creditors				
amounts falling due within one year	6	<u>(3,568)</u>	<u>(5,910)</u>	
Net Current Liabilities		<u>27,425</u>	<u>8,440</u>	
Less; Creditors Due After More Than 10				
Total Assets less Current Liabilities		<u><u>£27,425</u></u>	<u><u>£8,440</u></u>	
Represented By:				
Capital and Reserves				
Share Capital	7	4	4	
Profit and Loss Account		<u>27,421</u>	<u>8,436</u>	
Shareholders' Funds		<u><u>£27,425</u></u>	<u><u>£8,440</u></u>	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

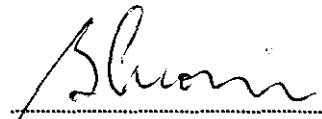
The notes form part of these financial statements

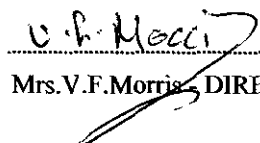
BARRICH PROPERTIES LIMITED

BALANCE SHEET
31 March 2003

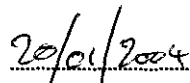
The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

ON BEHALF OF THE BOARD:


.....
Mr.B.Morris - DIRECTOR


.....
Mrs.V.F.Morris DIRECTOR

Approved by the Board on


.....
Date

The notes form part of these financial statements

BARRICH PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2003

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents restaurant takings

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31.03.03	Year Ended 31.03.02
	£	£
Directors emoluments and other benefits etc.	-	-

3 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.03.03	Year Ended 31.03.02
	£	£
UK Corporation Tax	-	2,090
Tax under/(over) provided	-	-
	<u>NIL</u>	<u>2,090</u>

4 DIVIDENDS

	Year Ended 31.03.03	Year Ended 31.03.02
	£	£
Interim dividend	-	-

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003	2002
	£	£
Other debtors		2,149
Amounts Owed By Related Companies	<u>29,660</u>	<u>5,767</u>
	<u>29,660</u>	<u>7916</u>

BARRICH PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2003

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003	2002
	£	£
Other	2,000	2,000
Amount Owing to related companies	-	2,164
Accruals	1,568	1,746
	<u>3,568</u>	<u>5,910</u>

7 CALLED UP SHARE CAPITAL

Authorised Number:	Class:	Nominal Value	2003 £	2002 £
1000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>
Alotted, issued and fully paid Number:	Class:	Nominal Value	2003 £	2002 £
4	Ordinary Shares	£1	<u>4</u>	<u>4</u>