

BARRICH PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2001



BARRICH PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

| | Notes | £ | 2001 £ | £ | 2000 £ |
|--|-------|----------------|----------------|----------------|------------|
| Current assets | | | | | |
| Debtors | | 3,500 | | 5,443 | |
| Cash at bank and in hand | | - | | 188 | |
| | | <u>3,500</u> | | <u>5,631</u> | |
| Creditors: amounts falling due within one year | | <u>(5,092)</u> | | <u>(5,406)</u> | |
| Net current liabilities/assets | | | <u>(1,592)</u> | | <u>225</u> |
| Total assets less current liabilities | | | <u>(1,592)</u> | | <u>225</u> |
| Creditors: amounts falling due after more than one year | | | <u>1,444</u> | | <u>-</u> |
| | | | <u>(148)</u> | | <u>225</u> |
| Capital and reserves | | | | | |
| Share capital | 2 | | 4 | | 4 |
| Profit and loss account | | | <u>(152)</u> | | <u>221</u> |
| Shareholders' funds | | | <u>(148)</u> | | <u>225</u> |

For the financial year ended 31st March 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

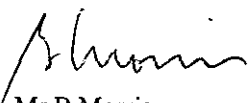
The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on *the 29th January* and signed on its behalf by:


Mr B Morris
Director

BARRICH PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

| | | |
|--|--------------|--------------|
| 2 Share capital | 2001 | 2000 |
| 1,000 Ordinary shares of £1.00 each | 1,000 | 1,000 |
| 4 Allotted, called up and fully paid ordinary shares of £1.00 each | 4 | 4 |

| | |
|--------------|--------------|
| 2001 | 2000 |
| 1,000 | 1,000 |
| 4 | 4 |