

AGE CONCERN METROPOLITAN GATESHEAD LIMITED
(A company without share capital limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007



Company No 1863488

Charity No 702561

Age Concern Metropolitan Gateshead Limited

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Legal and administrative information

Management Committee: Douglas Bell
John Boyle (Chairman)
Tom Hornsby (Vice Chairman)
Muriel Hutchinson
Maureen Middleton
Christian Swinburne
David Thompson

Secretary: Anne Marshall

Registered office: 341-343 High Street
Gateshead
Tyne & Wear
NE8 1EQ

Auditor: McCready Page
505 Durham Road
Low Fell
Gateshead
Tyne & Wear
NE9 5EY

Bankers: Abbey National
Business Banking Centre
PO Box 126
Newport
Gwent
NP19 7UP

Report of the Management Committee for the year ended 31 March 2007

The Management Committee presents its report and audited financial statements for the year ended 31 March 2007

Reference and Administration Information

Charity Name	Age Concern Metropolitan Gateshead Limited
Charity registration number	702561
Company registration number	1863488
Registered Office and Operational address	341 – 343 High Street, Gateshead, Tyne & Wear, NE8 1EQ

Management Committee

Douglas Bell	- appointed during March 2007
John Boyle	Chair
Tom Hornsby	Vice Chair
Gerald Henderson	- resigned in November 2006
Muriel Hutchinson	
Maureen Middleton	
Christian Swinburne	
David Thompson	

Secretary

Anne Marshall

Auditors

McCready Page, 505 Durham Road, Low Fell, Gateshead, NE9 5EY

Bankers

Abbey National, Business Banking Centre, PO Box 126, Newport, Gwent, NE19 7UP

Report of the Management Committee for the year ended 31 March 2007

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 14 November 1984. It registered with the Charity Commission on 23 February 1990. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year and are eligible for re-election at the end of each year. The Memorandum and Articles of Association are currently being reviewed and amendments will be subject to agreement with the Members and Charity Commission.

Trustees Induction and Training

The procedure for recruiting and appointing new trustees was reviewed during the year. All new trustees receive a, recently upgraded, trustee welcome pack, which contains key policies, strategic plans etc. They also receive induction time with the Chief Officer and opportunities to visit services and activities as well as access to any relevant training.

Risk Management

The Management Committee are responsible for the management of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. In addition, in July 2006, a Risk Assessment session for the Management Committee was being facilitated by the Age Concern North East Fieldworker. A formal review of the charity's risk management processes is undertaken on an annual basis.

Key controls included are -

- agendas and minutes for Management Committee and any sub committees
- terms of reference for all Committees
- strategic plan 2006 – 9
- annual budget planning and monthly management accounts
- formal written organisational policies
- established organisational structure and lines of reporting

The organisation's trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Organisational Structure

The Management Committee is currently made up of 7 trustees who meet on a six weekly basis and are responsible for the strategic direction and policy of the charity.

A line management scheme is in place with day to day responsibility for the provision of the services resting with the Chief Officer. The Chief Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. Day to day operational management is headed by individual team members using the reporting structures and line management to finally report to the Chief Officer.

Report of the Management Committee for the year ended 31 March 2007Related parties

The organisation continued to work closely with other voluntary organisations and statutory bodies during the year, including Gateshead Council and the other 8 Age Concerns in the North East. It also participated in a range of partnerships and committees in order to influence policy, practice and service delivery in relation to older people in Gateshead. Examples include being a key partner in the national Link Up pilot in Gateshead providing preventative services for older people, and the Chief Officer co-chaired the Gateshead Health & Social Care Partnership during 2006/07.

Role and Contribution of Volunteers

Age Concern Gateshead currently has 192 which includes 35 new volunteers who joined us during the year. Volunteers are vital in enabling us to provide our services and they take on a wide range of volunteering duties including driving, befriending, leading walking groups, administration, fundraising and helping in daycentres or with social groups. Volunteers don't just contribute their time but also bring with them a wide range of skills. We consult with them annually for their views on how we can improve their volunteering experience with us.

Objectives and Activities

The charity's mission statement is *to promote the wellbeing of older people in Gateshead and make later life a fulfilling and enjoyable experience*.

The main objectives and activities for the year continued to be the provision of a wide range of services and activities with and for older people throughout Gateshead. These include:

Good Companions	Befriending scheme for people who are very isolated
Day Centres	5 daycentres providing support, activities & friendship for people who are frail and housebound
Bereavement Support	One to one support via home visits
ActivAge	29 classes/activity groups per week (including Tai Chi, linedancing, yoga)
Advocacy	Support for people who need help speaking up for themselves in order to exercise their rights, solve problems
Age Resource	Individual computer sessions
Information & Advice	Help with a variety of issues including benefits, debt, housing, utilities & much more.

Report of the Management Committee for the year ended 31 March 2007

Achievements and Performance

Main Achievements

This year, despite continuing funding challenges, we have managed to sustain all our services and even develop some further. We provide services or activities to approximately 1,200 people per week. Significant achievements during the course of this year include

- The organisation consulted on and produced a new Strategic Plan (2006 – 2009)
- Our new Travelling Companions service is now set up and operating with volunteers transporting and supporting frail older people to visit loved ones in hospices, hospital and care homes or to help them keep hospital appointments themselves
- During the year, we were the North East Regional Hub on Age Discrimination in Employment (funded by the Department of Trade & Industry) providing training to advice workers and advice to clients in light of the new age discrimination legislation which came into being in October 2006. We held a very successful breakfast seminar for companies around the region and will be building on these relationships in the future
- We became part of the government's Cabinet Office GoldStar Exemplar Programme (which includes 2 year funding towards our volunteering costs) and were one of 24 organisations nationally this year to have been recognised for the high standard of its work in the recruitment and training of volunteers
- We have been recognised as an 'Approved Learning Environment on behalf of Gateshead College' which enables us to offer work placements to students from Gateshead College
- In 2006/07, we secured £446,164 in new benefits and allowances for older people in Gateshead – benefits which they were entitled to, and needed, but hadn't claimed
- As part of the national government pilot Link Age Plus, we set up a new Timebank project during the year which is encouraging people to become more active in their communities and use and share skills to help each other
- Up to 700 people per week are attending our exercise classes and activity groups. During the year we extended our short walks programme (which incorporates local history) and set up a chess club. We also started planning some physical activities in partnership with Gateshead Sight Service for visually impaired older people (eg Tai Chi, gardening and swimming)
- We re-located two of our daycentres into better premises provided free of charge by Gateshead Council
- We continued to comply with Financial Service Authority regulations and further developed the range of trading products we offer
- Sustaining our existing services during the year was a significant achievement in itself given another year of limited funding and the ongoing need to recruit additional volunteers to help us meet demand. Thanks and recognition are deserved by our staff and volunteers for their hard work and commitment

Financial Review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers, increased expenditure on charitable activities in providing services for older people with

Report of the Management Committee for the year ended 31 March 2007

£551,614 in 2006/7 compared to £537,226 in 2005/6 This reflects the success in obtaining new funding for 2006/7 (including two year funding from the Home Office Goldstar Scheme for our Volunteer Co-ordinator, three year funding from Northern Rock for two Information and Advice workers and two year funding for three of our projects from LinkAge)

The organisation has faced a fall in Insurance Commissions following a change in the insurance company providing policy support Commission rates earned were reduced in the expectation of increased business arising from more competitive product pricing Along with other Age Concern regions the opposite has happened and there has been a fall in income. The drop in earnings has been similar to deficit for the year

Work continues to review overheads and explore further income sources to ensure levels of services are maintained

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 and 4 months of the expenditure. Budgeted expenditure for 2007/8 is £658,609 and therefore the target is £109,768 to £219,536 The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding or an emergency The current value of the group's unrestricted reserves is £80,175 The value of core fixed assets is £47,453 (note 16) so unrestricted reserves as defined above available to the charity are £32,722 This is below our target level so work continues to address this over the year

Plans for the future

The charity's new Strategic Plan for 2006 – 9 sets out their strategic aims

- 1 to reduce social isolation
- 2 to enable older people to have an adequate income
- 3 to enable older people to live independently
- 4 to provide and promote access to opportunities, activities and services which increase older people's physical, mental and spiritual wellbeing
- 5 to campaign and raise awareness of issues concerning older people
- 6 to maintain and develop Age Concern Gateshead as a financially stable and effective organisation with a motivated, committed and appropriately trained team of staff and volunteers

In order to achieve these aims the charity needs to maintain and develop all their existing services in order to meet demand.

Their strategic plan outlines some of their additional activities and targets for 2007/8

These include

- enhanced volunteer recruitment activity,
- retain the national Age Concern Quality Counts Standard, review and upgrade their project monitoring and evaluation systems,
- review and upgrade their constitution
- provision of information and advice to residents in sheltered accommodation units

Report of the Management Committee for the year ended 31 March 2007

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

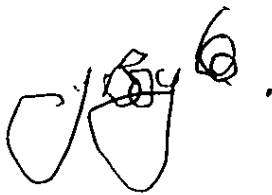
Auditors

A resolution will be proposed at the Annual General Meeting that McCready Page be re-appointed as auditors to the charity for the ensuing year.

Signed on behalf of the trustees

J Boyle (Chairman)

14 September 2007

A handwritten signature in black ink, appearing to be 'J Boyle', with a large, stylized flourish at the end.

Independent Auditor's Report to the Members of Age Concern Metropolitan Gateshead Limited

We have audited the financial statements of Age Concern Metropolitan Gateshead Limited for the year ended 31 March 2007 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out within them.

This report is made solely to the Members in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Members of Age Concern Metropolitan Gateshead Limited for our audit work, for this report, or the opinion we have formed.

Respective responsibilities of the management committee and auditors

As set out in the Statement of Trustees' Responsibilities, the management committee is responsible for the preparation of the financial statements in accordance with applicable laws and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether the Management Committee's Report is consistent with the financial statements. We also report to you, if in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of significant estimates and judgements made by the management committee in the preparation of financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

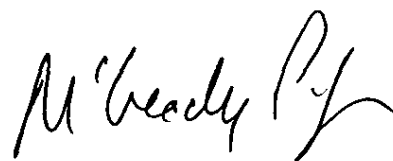
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs at 31 March 2007 and of its net incoming resources, including its income and expenditure for the year then ended,

the financial statements have been properly prepared in accordance with the Companies Act 1985, the information given in the Management Committee's Report is consistent with the financial statements.

McCready Page LLP
Registered Auditor
Chartered Certified Accountants
Gateshead
Tyne & Wear



14 September 2007

Statement of Financial Activities

Year ended 31 March 2007

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Donations	(2)	19,127	16,357	35,484	16,523
<i>Activities for generating funds</i>					
Retail activities		40,920	-	40,920	42,229
Commercial trading operations	(3)	66,473	-	66,473	87,699
Interest received		5,987	-	5,987	7,844
Incoming resources from charitable activities					
Grants	(4)	-	382,636	382,636	320,248
Other income		5,386	2,898	8,284	1,756
Total incoming resources		137,893	401,891	539,784	476,299
Resources expended					
Costs of generating voluntary income					
Fundraising trading cost of goods sold and other costs		2,084	-	2,084	3,581
Charitable activities		144,024	407,590	551,614	537,226
Governance costs		7,985	-	7,985	12,867
Total resources expended	(5)	154,093	407,590	561,683	553,674
Net incoming/outgoing resources before transfers		(16,200)	(5,699)	(21,899)	(77,375)
Transfers		(8,000)	8,000	-	-
Net movement in funds		(24,200)	2,301	(21,899)	(77,375)
Reconciliation of funds					
Total funds brought forward		104,375	103,300	207,675	285,050
Total funds carried forward		80,175	105,601	185,776	207,675

Balance Sheet as at 31 March 2007

	Note	Group 2007 £	Group 2006 £	Charity 2007 £	Charity 2006 £
Fixed assets					
Tangible assets	(11)	51,047	59,061	51,047	59,061
Investments	(12)	-	-	2	2
		<u>51,047</u>	<u>59,061</u>	<u>51,049</u>	<u>59,063</u>
Current assets					
Debtors	(13)	40,489	43,870	34,914	23,700
Cash at bank and in hand		<u>117,415</u>	<u>173,801</u>	<u>111,592</u>	<u>172,181</u>
		<u>157,904</u>	<u>217,671</u>	<u>146,506</u>	<u>195,881</u>
Creditors: Amounts falling due within one year	(14)	<u>23,175</u>	<u>69,057</u>	<u>16,125</u>	<u>51,558</u>
Net current assets		<u>134,729</u>	<u>148,614</u>	<u>130,381</u>	<u>144,323</u>
Net assets		<u>185,776</u>	<u>207,675</u>	<u>181,430</u>	<u>203,386</u>
Represented by:					
Unrestricted funds		80,175	104,375	75,829	100,086
Restricted funds		<u>105,601</u>	<u>103,300</u>	<u>105,601</u>	<u>103,300</u>
Total funds	(15)	<u>185,776</u>	<u>207,675</u>	<u>181,430</u>	<u>203,386</u>

These accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small entities

Approved by the Management Committee on 14 September 2007 and signed on its behalf by

John Boyle (chairman)



Notes forming part of the financial statements

Year ended 31 March 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary Age Concern Trading Gateshead Limited on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 230 of the Companies Act 1985 and paragraph 397 of the SORP.

Company status

The charity is a company limited by guarantee. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the management committee.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the funder, donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Notes forming part of the financial statements

Year ended 31 March 2007

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis

2. Donations

	Unrestricted	Restricted	Total funds 2007	Total funds 2006
	£	£	£	£
Donations received	30	1,802	1,832	3,339
Will writing day	-	778	778	508
Legacies received	19,097	2,000	21,097	1,053
Client contributions	-	11,777	11,777	11,623
	19,127	16,357	35,484	16,523

3. Commercial trading operations

The charity owns the issued share capital of Age Concern Gateshead Trading Limited, a company which is incorporated in England and Wales. The subsidiary is engaged in the business of Insurance Agents. A summary of the trading results is shown below.

	2007 £	2006 £
Turnover	66,473	87,699
Administration expenses	(66,388)	(87,134)
Bank charges	(29)	(30)
FSA charges	-	-
Net profit	56	535
The assets and liabilities of the subsidiary were:		
Current assets	14,248	17,351
Current liabilities	9,900	13,059
Total net assets	4,348	4,292
Aggregate share capital and reserves	4,348	4,292

Notes forming part of the financial statements

Year ended 31 March 2007

4 Grants received

	Restricted funds £	Total funds 2007 £	Total funds 2006 £
Health Action Zone	49,766	49,766	99,532
Primary Care Trust	-	-	1,964
The Big Lottery Fund– Good Companions	36,335	36,335	36,361
The Big Lottery Fund– I & A	-	-	44,210
UK Online	-	-	10,036
Home Office - Goldstar	24,794	24,794	-
Gateshead Council	99,075	99,075	77,970
Link Age Plus	46,986	46,986	-
Sport England	2,430	2,430	-
Northern Rock	41,186	41,186	-
The Kellett Fund	15,000	15,000	15,000
Age Concern England			
Information and Advice	18,800	18,800	1,400
Age Discrimination Project	16,347	16,347	-
Money Trail	2,900	2,900	-
I & A Regional Strategy	4,800	4,800	-
Silver Surfers	1,200	1,200	-
Age Concern England – Joint Finance	860	860	375
Adult & Community Learning (GBC)	1,652	1,652	1,118
Bus Service Operators Grant	2,350	2,350	1,917
Warmzone	2,277	2,277	2,000
Charles Hayward Foundation	9,000	9,000	-
Awards for all	4,568	4,568	-
Other Funds	2,310	2,310	8,046
The Ballinger Charitable Trust	-	-	800
The Joicey Trust	-	-	1,000
Garfield Weston Foundation	-	-	5,000
The Barbour Trust	-	-	1,000
John Bell Fund	-	-	1,395
Akzo Nobel	-	-	750
The Davidson Charity	-	-	1,000
Home Front Recall Fund	-	-	9,374
	382,636	382,636	320,248

Notes forming part of the financial statements
Year ended 31 March
2007

5 Total resources expended

Basis of allocation	Advocacy	Age Resource	Actvage	Day Centres	Charity Shop	Good Companions	Information and advice	Transport group	Governance	Total 2007	Total 2006
	£	£	£	£	£	£	£	£	£	£	£
Costs directly allocated to activities											
Shop costs	-	-	-	-	2,084	-	-	-	-	2,084	3,581
Beneficiary costs	978	730	7,151	9,708	-	8,541	2,843	7,181	-	37,132	34,972
Office costs	723	282	917	413	-	1,249	1,638	-	-	5,222	5,644
Staffing costs	49,923	24,439	73,195	78,557	-	75,904	113,326	9,805	-	425,149	401,682
Volunteer expenses	1,950	315	3,841	446	-	1,052	1,140	-	10	8,754	12,801
Professional and legal fees									7,194	7,194	6,813
Support costs allocated to activities											
Equipment and building costs	153	1,157	266	322	-	319	444	-	560	3,221	7,593
Administration and finance	5,082	4,037	9,958	9,349	4,356	9,875	15,897	5,977	221	64,752	70,357
Bank charges	15	8	24	26	29	25	34	-	-	161	119
Depreciation	795	595	1,453	1,445	-	1,531	2,195	-	-	8,014	10,112
	59,619	31,563	96,805	100,266	6,469	98,496	137,517	22,963	7,985	561,683	553,674

Notes forming part of the financial statements

Year ended 31 March 2007

6. Net Incoming Resources for the Year

This is stated after charging	2007	2006
	£	£
Depreciation	8,014	10,112
Auditors remuneration	4,228	3,517

7. Staff costs and numbers

Staff costs were as follows	2007	2006
	£	£
Salaries and wages	371,213	351,448
Social security	34,943	33,122
Pension costs	13,045	12,042
Total	419,201	396,612

No employee received an annual salary in excess of £60,000

The average number of employees during the year was as follows

	Part time	Full time	2007 Total	2006 Total
Core and support	6	4	10	9
Advocacy	-	1	1	1
Age Resource	1	-	1	1
Activage		2	2	2
Day Centres	1	1	2	2
Good Companions	1	1	2	2
Information and Advice	1	2	3	3
Transport Group	1	-	1	1
Total	11	11	22	21

Notes forming part of the financial statements

Year ended 31 March 2007

8. Pension Scheme

Age Concern Gateshead provides access to a registered Stakeholder Personal Pension Scheme and to a Group Personal Pension Scheme for all staff. Both schemes are offered through Scottish Equitable, one of the leading group pension providers in the United Kingdom. The Stakeholder Personal Pension Scheme is as good as the Personal Pension Scheme in that charges can be no more than 1% of fund value per annum and there is no penalty on plan preservation or transfer.

Age Concern Gateshead enhances the salary of any employee who wishes to join either Scheme, after 3 months of continuous employment, by 5% to enable the employee to contribute 10% of salary to one of the Schemes. Contributions are deducted from pay. In addition, members of the Group Personal Pension Scheme are entitled automatically to non-contributory life assurance equal to twice the value of the enhanced salary and Waiver of Contribution is an option to protect the employee from loss of pension contributions after 6 months of disability or accident which prevent the employee from being able to carry out normal tasks of his or her employment.

9. Trustee Remuneration and Related Party Transactions

No members of the management committee received any remuneration during the year. Travel expenses amounting to £123 (2006 - £264) were reimbursed to the members of the management committee.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2006 – nil).

10. Taxation

As a charity, Age Concern Metropolitan Gateshead Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Notes forming part of the financial statements

Year ended 31 March 2007

Tangible fixed assets
11. - group

	Activage £	Age Resource £	Information & Advice £	Good Companions £	Core £	Total £
Cost						
At 1 April 2006 and at 31 March 2007	1,570	2,151	19,609	2,000	111,110	136,440
Depreciation						
At 1 April 2006	770	1,079	17,694	1,367	56,469	77,379
Charge for year	197	161	316	152	7,188	8,014
At 31 March 2007	967	1,240	18,010	1,519	63,657	85,393
Net book values						
At 31 March 2007	603	911	1,599	481	47,453	51,047
At 31 March 2006	800	1,072	1,915	633	54,641	59,061

12. Investments

	2007 £	2006 £
Two ordinary shares in Age Concern Gateshead Trading Limited	2	2

13. Debtors

	Group 2007 £	Group 2006 £	Charity 2007 £	Charity 2006 £
Trade debtors	37,730	41,890	32,110	10,267
Other debtors	1,322	-	1,367	-
Prepayments	1,437	1,980	1,437	13,433
	40,489	43,870	34,914	23,700

Notes forming part of the financial statements

Year ended 31 March 2007

14. Creditors: amounts falling due within one year

	Group 2007	<i>Group 2006</i>	Charity 2007	<i>Charity 2006</i>
	£	<i>£</i>	£	<i>£</i>
Grants received in advance	7,687	19,234	637	19,234
Taxation and social security	10,445	8,742	10,445	8,742
Other creditors	899	37,502	899	20,003
Accruals	4,144	3,579	4,144	3,579
	23,175	<i>69,057</i>	16,125	<i>51,558</i>

15. Statement of group funds

	At 1 April 2006	Incoming Resources	Resources Expended	Transfers	At 31 March 2007
	£	£	£	£	£
Unrestricted funds					
Core and retail	104,375	184,229	200,429	8,000	80,175
Restricted funds					
Advocacy	2,346	51,214	40,974	-	12,586
Age Resource	3,566	16,208	18,742	-	1,032
Activage	77,933	53,903	65,691	-	66,145
Day Centres	955	66,431	75,268	8,000	118
Good Companions	1,772	69,880	68,548	-	3,104
Information and Advice	16,728	97,919	92,031	-	22,616
Total restricted funds	103,300	355,555	361,254	8,000	105,601
Total funds	207,675	539,784	561,683	-	185,776

Notes forming part of the financial statements

Year ended 31 March 2007

16. Analysis of group net assets between funds

	Fixed Assets £	Debtors £	Bank Account £	Current liabilities £	Net assets as at 31 March 2007 £
Core and retail	47,453	35,599	16,435	(19,312)	80,175
Advocacy	-	-	12,707	(121)	12,586
Age Resource	911	-	1,238	(1,117)	1,032
Activage	603	341	66,128	(927)	66,145
Day Centres	-	839	(161)	(560)	118
Good Companions	481	800	2,833	(1,010)	3,104
Information and Advice	1,599	2,910	18,235	(128)	22,616
	51,047	40,489	117,415	(23,175)	185,776