

M. DICKERSON (EXCAVATIONS) LIMITED

COMPANY REGISTRATION NO. 947934

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1995



**AUDITORS' REPORT TO THE DIRECTORS OF M. DICKERSON (EXCAVATIONS) LIMITED**  
**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 and 4 together with the full financial statements of M. Dickerson (Excavations) Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1995.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1995, and the abbreviated accounts on pages 3 and 4 have been properly prepared in accordance with that Schedule.

**Other information**

As of today's date we reported, as auditors of M. Dickerson (Excavations) Limited, to members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1995, and our audit report was as follows:

'We have audited the financial statements on pages 4 to 7, which have been prepared under the historical cost convention and the accounting policies as set out in note 1.

**Respective responsibilities of directors and auditors**

As described in the directors' report, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

AUDITORS' REPORT TO THE DIRECTORS OF M. DICKERSON (EXCAVATIONS) LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

(CONTINUED)

Basis of opinion

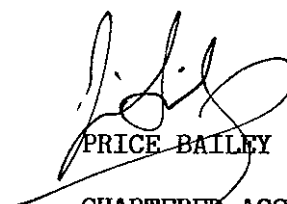
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of any significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary, in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of the loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985'.

7/8 BLACK BEAR COURT  
HIGH STREET  
NEWMARKET  
SUFFOLK

  
PRICE BAILEY  
CHARTERED ACCOUNTANTS  
REGISTERED AUDITORS  
3 NOVEMBER 1995

M. DICKERSON (EXCAVATIONS) LIMITED

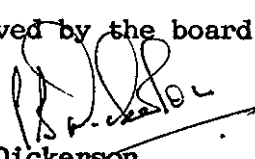
ABBREVIATED BALANCE SHEET AT 31 MARCH 1995

	Notes		1994
<b>CURRENT ASSETS</b>			
Debtors	811278		811505
Cash at bank	<u>38785</u>		<u>38785</u>
	850063		850290
CREDITORS - amounts falling due within one year	<u>224973</u>		<u>224982</u>
NET CURRENT ASSETS		625090	625308
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 625090</u>	<u>£ 625308</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		<u>624990</u>	<u>625208</u>
		<u>£ 625090</u>	<u>£ 625308</u>

**DIRECTORS' STATEMENT**

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8.
- (b) In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board on 16 October 1995

  
J.B. Dickerson  
Director

The notes on page 4 form part of these financial statements.

**M. DICKERSON (EXCAVATIONS) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

**Accounting convention and standards**

The financial statements are prepared under the historical cost convention in accordance with applicable statements of standard accounting practice and financial reporting standards.

**2. SHARE CAPITAL**

	No.	1994 No.
Authorised		
Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	£ 100	£ 100
	<u>          </u>	<u>          </u>

**3. ULTIMATE HOLDING COMPANY**

The ultimate holding company is M. Dickerson Limited, incorporated in Great Britain.