

**Registered Number 2405164**

**Boulton & Paul (No. 1) Limited**  
**Annual report and accounts**  
**for the year ended 31 December 2006**

FRIDAY



\*A0ONPSDF\*

A18

24/08/2007

10

COMPANIES HOUSE

# **Boulton & Paul (No. 1) Limited**

## **Annual report and accounts for the year ended 31 December 2006**

### **Contents**

Directors' report for the year ended 31 December 2006	1
Balance sheet as at 31 December 2006	3
Accounting policies	4
Notes to the financial statements for the year ended 31 December 2006	5

# **Boulton & Paul (No. 1) Limited**

## **Directors' report for the year ended 31 December 2006**

The directors present their report and the audited financial statements of the company for the year ended 31 December 2006

### **Principal activities**

The company is dormant and has not traded during the year

### **Review of business and future developments**

The company has incurred no liabilities and consequently has made neither profit nor loss. None of the directors received any remuneration for their services. Administration costs relating to the company have been borne by another group company.

### **Directors and their interests**

The directors who held office during the year are given below

R Turner

D Kintzinger

R C Wendt

M Ward

M Wolstenholme (resigned 22 January 2007)

A Wade (appointed 22 January 2007)

At no time during the year did any director have a material interest in any contract with any company within the group.

None of the directors had any interest in the shares of the company at the beginning or end of the year.

### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 December 2006, that applicable accounting standards have been followed.

# **Boulton & Paul (No. 1) Limited**

## **Directors' report for the year ended 31 December 2006 (continued)**

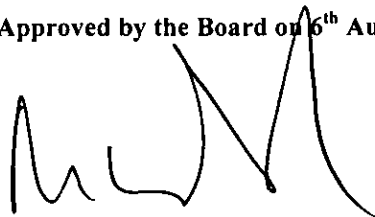
The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

For the year ended 31 December 2006 the company was entitled to the exemption under Section 249 AA (1) of the Companies Act 1985.

Members have not requested the company to obtain an audit within Section 249 (B) (2) of the Companies Act 1985.

Approved by the Board on 6<sup>th</sup> August 2007

A handwritten signature in black ink, appearing to be 'Michael Ward', written over the text 'Approved by the Board on 6<sup>th</sup> August 2007'.

**Michael Ward**  
Secretary

# Boulton & Paul (No. 1) Limited

## Balance sheet as at 31 December 2006

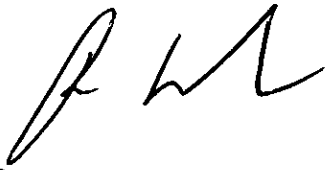
	Note	2006 £'000	2005 £'000
<b>Current assets</b>			
Debtors	1	5	5
		5	5
<b>Capital and reserves</b>			
Called up share capital	2	50	50
Share premium account	3	5,000	5,000
Profit and loss account	3	(5,045)	(5,045)
<b>Total shareholders' funds</b>		<b>5</b>	<b>5</b>

For the year ended 31 December 2006 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 6 were approved by the board of directors on 6<sup>th</sup> August 2007 and were signed on its behalf by



**Adrian Wade**  
Director

# **Boulton & Paul (No. 1) Limited**

## **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

# **Boulton & Paul (No. 1) Limited**

## **Notes to the financial statements for the year ended 31 December 2006**

### **1 Debtors**

	<b>2006</b>	<b>2005</b>
	<b>£'000</b>	<b>£'000</b>
Amounts falling due within one year		
Amounts owed by group undertakings	<b>5</b>	<b>5</b>

### **2 Called up share capital**

	<b>2006</b>	<b>2005</b>
	<b>£'000</b>	<b>£'000</b>
<b>Authorised</b>		
100,000 ordinary shares of £1 each	<b>100</b>	<b>100</b>
<b>Issued and fully paid</b>		
50,000 ordinary shares of £1 each	<b>50</b>	<b>50</b>

### **3 Reserves**

	<b>Capital reserve</b>	<b>Profit and loss account</b>
	<b>£'000</b>	<b>£'000</b>
At 1 January 2006 and 31 December 2006	<b>5,000</b>	<b>(5,045)</b>

### **4 Reconciliation of movement in shareholders' funds**

	<b>2006</b>	<b>2005</b>
	<b>£'000</b>	<b>£'000</b>
Balance at 31 December	<b>5</b>	<b>5</b>

# **Boulton & Paul (No. 1) Limited**

## **Notes to the financial statements for the year ended 31 December 2006 (continued)**

### **5 Ultimate parent undertaking**

The parent undertaking of the largest group of undertakings for which group accounts were drawn up and of which Boulton & Paul (No. 1) Limited was a member was Jeld-Wen Holdings Inc incorporated in the USA, and the parent undertaking of the smallest such group was RJAC Limited, registered in England

The directors consider that Jeld-Wen Inc is the ultimate parent and controlling party

Copies of the accounts of RJAC Limited can be obtained from the company secretary at Retford Road, Woodhouse Mill, Sheffield, S13 9WH

### **6 Cash flow statement**

The group accounts for RJAC Limited include a cash flow statement and accordingly no cash flow statement has been prepared by the company

### **7 Related party disclosures**

There were no material transactions between directors or key managers and the RJAC Limited group of companies which require to be disclosed under Financial Reporting Standard Number 8 Related Party Disclosures ("FRS 8") All transactions between the company and its directors and key managers are on normal commercial terms at rates which are no more favourable than those available to staff in general

Transactions with other companies within the group are not disclosed as the company has taken advantage of the exemption available under FRS 8, as the consolidated accounts of RJAC Limited are available at the address in note 5