

**AGORIAD TRAINING CYF.**

**Company Registration Number : 3055043**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2003**

**A. HUGHES JONES DYSON & CO.  
CHARTERED ACCOUNTANTS  
CAERNARFON**



**AGORIAD TRAINING CYF.  
ABBREVIATED ACCOUNTS FOR YEAR 31ST MARCH 2003**

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**AGORIAD TRAINING CYF.**  
**Statement Of Directors Responsibilities**

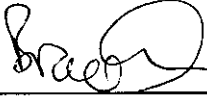
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We are required under company law to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those accounts we are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date: 7/10/03

  
By order of the board

**Auditors' Report to Agoriad Training Cyf.  
Under Section 247B Of The Companies Act 1985.**

We have examined the abbreviated accounts on pages 3 to 4 together with the full statutory accounts of the company for the year ended 31st March 2003, prepared under section 226 of the Companies Act 1985.

**Respective Responsibilities Of Trustees And Auditors**

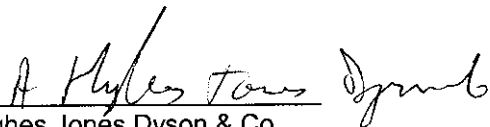
The trustees are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**Basis Of Opinion**

We have carried out the procedures necessary to confirm, by reference to the full statutory accounts that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 4 are properly prepared in accordance with those provisions.

  
A. Hughes Jones Dyson & Co.

Date:

7/10/2003

Chartered Accountants & Registered Auditors

Bryn Afon,  
Segontium Terrace,  
Caernarfon.


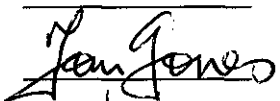
**AGORIAD TRAINING CYF.**  
**Abbreviated Balance Sheet As At 31st March 2003**

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	Notes	2003 £	2002 £
<b>Fixed Assets</b>			
Tangible Assets	2	16,375	21,427
<b>Current Assets</b>			
Cash at Bank and In Hand		<u>3,276</u> 3,276	<u>3,288</u> 3,288
<b>Liabilities: Amounts due within one year</b>		<u>( 4,032)</u>	<u>( 3,782)</u>
<b>Net Current (Liabilities)</b>		(756)	(494)
<b>Total Assets Less Current Liabilities</b>		<u>15,619</u>	<u>20,933</u>
<b>Deferred Income</b>		( 12,592)	( 16,517)
<b>Net Assets</b>		<u>3,027</u>	<u>4,416</u>
<b>Reserves</b>			
Profit & Loss Account		<u>3,027</u>	<u>4,416</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the board of directors

  
 \_\_\_\_\_ Directors  
  
 \_\_\_\_\_ Directors  
 7/10/03  
 \_\_\_\_\_ Date

## 1 Accounting Policies

### *Basis Of Accounting*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

### *Grants*

Grants of a revenue nature are credited to the income and expenditure account in the period in which they are receivable. Grants received in advance are carried forward for matching with the appropriate expenditure.

Capital grants are deferred and transferred to income to match the depreciation charge on the assets to which they relate.

### *Tangible Fixed Assets*

Tangible fixed assets are stated at cost.

Depreciation is provided at the following rates on the net book value before charging depreciation at the year end in order to write off their cost less their estimated residual values over their expected useful economic lives.

Plant & Equipment	20%
Fixtures & Fittings	20%

Leasehold improvements are capitalised and written off over the lease term.

## 2 Tangible Fixed Assets

	Leasehold Improvements	Plant & Machinery £	Fixtures & Fittings £	Total £
<b>Cost</b>				
At beginning of year	48,420	1,433	2,569	52,422
Additions	-	-	-	-
At end of year	<u>48,420</u>	<u>1,433</u>	<u>2,569</u>	<u>52,422</u>
<b>Depreciation</b>				
At beginning of year	28,043	1,057	1,895	30,995
Charge for year	<u>4,842</u>	<u>75</u>	<u>135</u>	<u>5,052</u>
At end of year	<u>32,885</u>	<u>1,132</u>	<u>2,030</u>	<u>36,047</u>
<b>Net Book Value</b>				
At 31st March 2003	<u>15,535</u>	<u>301</u>	<u>539</u>	<u>16,375</u>
At 31st March 2002	<u>20,377</u>	<u>376</u>	<u>674</u>	<u>21,427</u>

## 3 Share Capital

The Company is Limited By Guarantee and has no share capital.