

# Aquila Computers Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Harrison Salmon Associates  
Chartered Certified Accountants  
4 Clayton Street  
Great Harwood  
Blackburn  
BB6 7AQ

**Aquila Computers Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Aquila Computers Ltd  
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aquila Computers Ltd for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Aquila Computers Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Aquila Computers Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aquila Computers Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aquila Computers Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Aquila Computers Ltd. You consider that Aquila Computers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aquila Computers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Harrison Salmon Associates  
Chartered Certified Accountants  
4 Clayton Street  
Great Harwood  
Blackburn  
BB6 7AQ

21 December 2011

**Aquila Computers Ltd**  
**(Registration number: 01356318)**  
**Abbreviated Balance Sheet at 31 March 2011**

	Note	2011 £	2010 £
<b>Current assets</b>			
Debtors	<u>3</u>	2,225	-
Cash at bank and in hand		51,686	69,721
		<hr/>	<hr/>
		53,911	69,721
Creditors: Amounts falling due within one year		(7,176)	(4,483)
		<hr/>	<hr/>
Net assets		46,735	65,238
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	10,000	10,000
Profit and loss account		36,735	55,238
		<hr/>	<hr/>
Shareholders' funds		46,735	65,238
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 21 December 2011

.....

Mr Colin Maine  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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**Aquila Computers Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2011**  
**..... continued**

**1            Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Amortisation**

Written off on a straight line basis.

<b>Asset class</b>	<b>Amortisation method and rate</b>
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Patents	10% Straight Line
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**Depreciation**

Written off on a straight line basis.

<b>Asset class</b>	<b>Depreciation method and rate</b>
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Plant & Machinery	25% Straight Line
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**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2            Fixed assets**

<b>Intangible assets</b>	<b>Tangible assets</b>	<b>Total</b>
<b>£</b>	<b>£</b>	<b>£</b>

**Cost**

At 1 April 2010	30,000	9,980	39,980
	<hr/>	<hr/>	<hr/>
At 31 March 2011	30,000	9,980	39,980
	<hr/>	<hr/>	<hr/>

**Depreciation**

At 1 April 2010	30,000	9,980	39,980
	<hr/>	<hr/>	<hr/>
At 31 March 2011	30,000	9,980	39,980
	<hr/>	<hr/>	<hr/>

**Net book value**

At 31 March 2011	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2010	-	-	-
	<hr/>	<hr/>	<hr/>

**Aquila Computers Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2011**  
*..... continued*

**3 Debtors**

Debtors includes £nil (2010 - £nil) receivable after more than one year.

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	10,000	10,000	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.