

Company Registration No. 1356318 (England and Wales)

AQUILA COMPUTERS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



AQUILA COMPUTERS LTD

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AQUILA COMPUTERS LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	15,000		18,000	
Tangible assets	2	373		746	
		<u>15,373</u>		<u>18,746</u>	
Current assets					
Debtors		17,040		28,875	
Cash at bank and in hand		19,296		15,220	
		<u>36,336</u>		<u>44,095</u>	
Creditors: amounts falling due within one year		<u>(9,489)</u>		<u>(22,943)</u>	
Net current assets			26,847		21,152
Total assets less current liabilities			<u>42,220</u>		<u>39,898</u>
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		32,220		29,898	
Shareholders' funds			<u>42,220</u>		<u>39,898</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 November 2005



Colin Maine
Director

AQUILA COMPUTERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2004 & at 31 March 2005	30,000	8,208	38,208
Depreciation			
At 1 April 2004	12,000	7,462	19,462
Charge for the year	3,000	373	3,373
At 31 March 2005	15,000	7,835	22,835
Net book value			
At 31 March 2005	15,000	373	15,373
At 31 March 2004	18,000	746	18,746

3 Share capital

	2005 £	2004 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000