

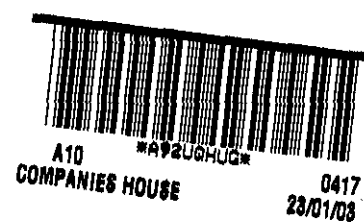
REGISTERED NUMBER: 1356318 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

FOR

AQUILA COMPUTERS LIMITED

Wallwork Nelson & Johnson
Derby House
Lytham Road
Fulwood
Preston
PR2 8JF



AQUILA COMPUTERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2002**

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AQUILA COMPUTERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002**

DIRECTORS: Colin Maine
Michael Roger Westwood

SECRETARY: Colin Maine

REGISTERED OFFICE: 20 Acrefield
BLACKBURN
BB2 7BJ

REGISTERED NUMBER: 1356318 (England and Wales)

ACCOUNTANTS: Wallwork Nelson & Johnson
Derby House
Lytham Road
Fulwood
Preston
PR2 8JF

AQUILA COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		24,000		27,000
Tangible assets	3		1,823		7,943
			<u>25,823</u>		<u>34,943</u>
CURRENT ASSETS:					
Stocks		500		3,000	
Debtors		29,200		49,325	
Cash at bank		9,460		12,281	
		<u>39,160</u>		<u>64,606</u>	
CREDITORS: Amounts falling due within one year		<u>21,656</u>		<u>56,622</u>	
NET CURRENT ASSETS:			<u>17,504</u>		<u>7,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£43,327</u>		<u>£42,927</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>33,327</u>		<u>32,927</u>
SHAREHOLDERS' FUNDS:			<u>£43,327</u>		<u>£42,927</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

AQUILA COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'C. Maine', written in a cursive style.

Colin Maine - DIRECTOR

Approved by the Board on 17 January 2003

AQUILA COMPUTERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Amortisation is provided at an annual rate of 10% on cost in order to write off the asset over its useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

AQUILA COMPUTERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	
and 31 March 2002	30,000
AMORTISATION:	
At 1 April 2001	3,000
Charge for year	3,000
At 31 March 2002	6,000
NET BOOK VALUE:	
At 31 March 2002	24,000
At 31 March 2001	27,000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	86,788
Disposals	(66,754)
At 31 March 2002	20,034
DEPRECIATION:	
At 1 April 2001	78,844
Charge for year	4,730
Eliminated on disposals	(65,363)
At 31 March 2002	18,211
NET BOOK VALUE:	
At 31 March 2002	1,823
At 31 March 2001	7,943

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
10,000	Ordinary	£1	10,000	10,000