

# AGROBESO LIMITED

**31st January 2019**  
**Company no.07138623**

**Prepared by;**  
City Accountancy Services Ltd  
Unit 7, Fairfax House, Overton Road  
London SW9 7JR  
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# **AGROBESO LIMITED**

**Director** Azu Evelyn

**Secretary** Azu Evelyn

**Registered Office** 139 Peckham High Street  
Peckham  
Lndon  
SE15 5SL

**Registered Number** 07138623

**Bank** Lloyds Tsb

**Agrobeseo Ltd**

139 Peckham High Street  
Peckham  
London SE15 5SL

**DIRECTOR'S REPORT**

**31st January 2019**

**Introduction**

These are the financial statements for the year 31st January 2019. They are prepared based on the business performance to date and in anticipation of the continued operation of all activities there after. The restaurant has benefitted from increased activity especially due improvement we made in refurbishing the restaurant and improving the food quality.

**Profitability**


This year we are fairly profitable as we have improved our services by introducing take-away delivery service to our clients, we have also secured a cheaper and reliable supplier. This then means overheads are kept to a minimum and our revenue streams are managed with efficiency.

**Conclusion**

In summary, we are a small operator that will grow with patience, commitment and resourcefulness.

**Evelyn Azu**

**Director**

 9/8/2019

**Agrobeso Ltd**  
139 Peckham High Street  
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London SE1 5SL

**Trading Profit and Loss Account for the Year ended 31st January 2019**

		£ 2019
Turnover( Year to Date)	Notes (1)	808,680.49
VAT output		0.00
Cost of Sales	(2)	529,038.94
<b>Gross Margin</b>		<u>279,641.55</u>
<b>Operating Expenses</b>		
Rent & Rates		76,809.35
Packaging		22,915.54
Water		1,925.04
Wages		25,045.68
Directors		73,326.00
Tax & NI		1,188.12
Repairs & Renovations		1,444.29
Electricity & Gas		15,464.62
Fuel		7,999.58
Car Repair		1,478.33
Telephone & Broadband		2,004.72
Accountancy Fees		8,200.00
Depreciation		5,701.56
Bank Charges		2,137.58
Sundry Expenses		17,544.10
<b>Total Operating Expenses</b>		<u>263,184.51</u>
<b>Profit/Loss before Coporation Tax</b>	(3)	<u>16,457.05</u>
Coporation Tax	(4)	4,210.14
<b>Net Profit(Loss) for the Year</b>		<u>12,246.91</u>
Retained Profit/Loss Brought Forward		37,606.00
<b>Retained Profit Carried Forward</b>		<u><u>49,852.91</u></u>

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**Balance Sheet as at 31 January 2019**

		2019 £	2019 £
<b>Fixed Assets</b>			
	<b>Notes</b>		
Tangible Fixed Assets	(5)		17,085
Other Assets			
<b>Current Assets</b>			
Debtors	(6)	4,905	
Stock		22,500	
Bank	(6)	17,333	
		<u>44,738</u>	
<b>Creditors:</b>	(7)		
<b>Amount falling due within one year</b>			
Sundry Creditors & Accruals		7,758	
Other Creditors		<u>-</u>	
		<u>7,758</u>	
<b>Net Current Assets/(Liabilities)</b>			<u>36,980</u>
<b>Amount falling due after more than one year</b>			-
<b>Total Net Assets</b>			<u><u>54,065</u></u>
<b>Capital &amp; Reserves</b>			
Share Capital			2
Retained Profit B/F			37,606
Profit & Loss for the Year			16,457
			<u><u>54,065</u></u>

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For the year ending 31/01/19 the Company was entitled to exemption from Audit under section 477 of the Companies Act 2006 relating to small Companies.


The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Evelyn Azu

Director: .....

 9/08/2019

The annexed notes form part of these financial statements.

**Agrobeseo Ltd**

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**Adjustment to Trading Profit 31 January 2019**

	2019 £
Net Profit & Loss Per Account	16,457.05
Total Depreciation	5,701.56
Capital Allowances	
Computers(100%)	- 0.00
Fixtures & Fittings(40%)	- 0.00
Motor Vehicles(25%)	- 0.00
Motor Vehicles Balancing Allowance(100%)	- 0.00

**Schedule D Case 1****22,158.61****(4) Corporation Tax Calculation Year to 31 January 2019**

	2019 £
Schedule D Case 1	22,158.61
Profit Chargeable to Tax	<b><u>22,158.61</u></b>

No marginal relief because of small company

**TAXATION**

	<u>Months</u>	<u>RATES</u>	
Feb 18-March 18	2	19%	701.69
April 18- January 19	10	19%	3,508.45
<b>Tax on Small company rates</b>			<b><u>4,210.14</u></b>

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**NOTES TO THE ACCOUNTS****31-Jan-19****Accounting Policies**

The financial statements are prepared under historical costs convention and in accordance with applicable accounting standards.

**Depreciation**

Depreciation is provided at the following annual rates in order to write down to the estimated residual value the cost of each asset over its estimated useful life.

Equipments, Furniture & Fitting	25% straight line.
Computers	25% straight line
Motor Vehicles	33% Straight Line

**(1) Turnover**

Turnover represents food and drinks sales in the restaurant. We mainly provide food ,drinks and functions at the restaurant.

Net Cash and invoice sales **£808,680.49**

**Costs of Sales****(2)**

This is composed of cost of raw food,cooking receipes,ready meals,drinking water and bevarages.

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**NOTES TO THE ACCOUNTS**

31-Jan-19

**(3) Profit/(Loss) for the year**

2019

£

This is stated after charging:

Directors' Emoluments

-

Depreciation

5,702

**(5) Tangible Fixed Assets**

	Computers	Furniture	Motor Vehicles	Fixture & Fittings	Total
	£	£	£		£
Costs as at 01/02/2018	1,302	9,265	2,000	40,480	53,047
Additions	655	-	-	9,402	10,057
					-
Disposal	-	-	-		0
<b>As at 31 January 2019</b>	<b>1,957</b>	<b>9,265</b>	<b>2,000</b>	<b>49,882</b>	<b>63,104</b>
<b>Depreciation</b>					
As at 01 February 2018	802.77	6,846.06	1,938.54	30,729.74	40,317.11
Charge for the year	288.56	604.74	20.28	4,787.99	5,701.56
Accumulated Dep					
<b>As at 31 January 2019</b>	<b>1,091.33</b>	<b>7,450.80</b>	<b>1,958.82</b>	<b>35,517.73</b>	<b>46,018.67</b>
<b>As at 31 January 2019</b>	<b>865.67</b>	<b>1,814.21</b>	<b>41.18</b>	<b>14,363.96</b>	<b>17,085.01</b>
<b>As at 31 January 2018</b>	<b>499.23</b>	<b>2,418.94</b>	<b>61.46</b>	<b>9,750.26</b>	<b>12,729.89</b>



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**NOTES TO THE ACCOUNTS**  
**31 January 2019**

(6) **Debtors**

	<b>2019</b>
	<b>£</b>
Prepayments(Goods not delivered)	2,150.00
Stock	22,500.00
VAT Receivables	2,755.12
<b>Total</b>	<b>27,405.12</b>

**Creditors**

(7)

Trade Creditors	5,450.00
Other Creditors	1,850.00
VAT payable	0.00
Tax & NI	458.00
<b>Total</b>	<b>7,758.00</b>