

AGROBESO LIMITED

31st January 2018
Company no.07138623

Prepared by;
City Accountancy Services Ltd
Arch 39 Nursery Road
London SW9 9BP
Tel.020 7924 9261 Fax no.020 7733 9881



AGROBESO LIMITED

Director Azu Evelyn

Secretary Azu Evelyn

Registered Office 139 Peckham High Street
Peckham
Lndon
SE15 5SL

Registered Number 07138623

Bank Lloyds Tsb

Agrobесо Ltd

139 Peckham High Street
Peckham
London SE15 5SL

DIRECTOR'S REPORT**31-Jan-18****Introduction**

These are the financial statements for the year 31st January 2018. They are prepared based on the business performance to date and in anticipation of the continued operation of all activities there fore. The restaurant has benefitted from increased activity especially due improvement we made in refurbishing the restaurant and improving the food quality.

Profitability

This year we are fairly profitable as we have improved our services by introducing take-away delivery service to our clients. This then means overheads are kept to a minimum and our revenue streams are managed with effeency.

Conclusion

In summary, we are a small operator that will grow with patience, commitment and resourcefulness.

Evelyn Azu**Director**

17/09/2018

Agrobeseo Ltd
139 Peckham High Street
Peckham
London SE1 5SL

Trading Profit and Loss Account for the Year ended 31st January 2018

		£ 2018
Turnover(Year to Date)	Notes (1)	837,623.98
VAT output		0.00
Cost of Sales	(2)	610,609.66
Gross Margin		<u>227,014.32</u>
Operating Expenses		
Rent & Rates		61,518.11
Packaging		24,659.53
Water		4,041.73
Wages		24,960.00
Directors		50,432.50
Tax & NI		1,656.20
Repairs & Renovations		0.00
Electricity & Gas		27,458.74
Fuel		8,048.25
Telephone & Broadband		2,677.08
Accountancy Fees		8,200.00
Depreciation		4,253.17
Bank Charges		2,856.34
Sundry Expenses		11,195.88
Total Operating Expenses		<u>231,957.53</u>
Profit/Loss before Coporation Tax	(3)	<u>-4,943.21</u>
Coporation Tax	(4)	0.00
Net Profit(Loss) for the Year		<u>-4,943.21</u>
Retained Profit/Loss Brought Forward		42,549.00
Retained Profit Carried Forward		<u><u>37,605.79</u></u>

Agrobeseo Ltd
139 Peckham High Street
Peckham
London SE1 5SL

Balance Sheet as at 31 January 2018

		2018 £	2018 £
Fixed Assets			
	Notes		
Tangible Fixed Assets	(5)		12,730
Other Assets			
 Current Assets			
Debtors	(6)	5,904	
Stock		15,854	
Bank	(6)	13,229	
		<u>34,987</u>	
 Creditors:	(7)		
Amount falling due within one year			
Sundry Creditors & Accruals		10,109	
Other Creditors		<u>-</u>	
		<u>10,109</u>	
 Net Current Assets/(Liabilities)			<u><u>24,878</u></u>
 Amount falling due after more than one year			<u>-</u>
 Total Net Assets			<u><u>37,608</u></u>
 Capital & Reserves			
Share Capital			2
Retained Profit B/F			42,549
Profit & Loss for the Year			<u>- 4,943</u>
			<u><u>37,608</u></u>

0

For the year ending 31/01/18 the Company was entitled to exemption from Audit under section 477 of the Companies Act 2006 relating to small Companies.


The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Evelyn Azu

Director:

 17/09/2018

The annexed notes form part of these financial statements.

Agrobeseo Ltd

139 Peckham High Street
Peckham
London SE1 5SL

Adjustment to Trading Profit 31 January 2018

		2018 £
Net Profit & Loss Per Account		-4,943.21
Total Depreciation		4,253.17
Capital Allowances		
Computers(100%)	-	0.00
Fixtures & Fittings(40%)	-	0.00
Motor Vehicles(25%)	-	0.00
Motor Vehicles Balancing Allowance(100%)	-	0.00

Schedule D Case 1

-690.04

(4) **Corporation Tax Calculation Year to 31 January 2018**

	2018 £
Schedule D Case 1	-690.04
Profit Chargeable to Tax	<u>-690.04</u>

No marginal relief because of small company

TAXATION

	<u>Months</u>	<u>RATES</u>	
Feb 17-March 17	2	20%	0.00
April 17- January 18	10	19%	0.00
Tax on Small company rates			<u>0.00</u>

Agrobeso Ltd

139 Peckham High Street
Peckham
London SE1 5SL

NOTES TO THE ACCOUNTS
31-Jan-18

Accounting Policies

The financial statements are prepared under historical costs convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided at the following annual rates in order to write down to the estimated residual value the cost of each asset over its estimated useful life.

Equipments, Furniture & Fitting	25% straight line.
Computers	25% straight line
Motor Vehicles	33% Straight Line

(1) **Turnover**

Turnover represents food and drinks sales in the restaurant. We mainly provide food ,drinks and functions at the restaurant.

Net Cash and invoice sales **£837,623.98**

(2) **Costs of Sales**

This is composed of cost of raw food,cooking receipes,ready meals,drinking water and bevarages.

AGROBESO Limited
139 Peckham High Street
London SE1 5SL

NOTES TO THE ACCOUNTS
31-Jan-18

(3) Profit/(Loss) for the year	2018
	£
This is stated after charging:	
Directors' Emoluments	-
Depreciation	<u>4,253</u>

(5) Tangible Fixed Assets

	Computers	Furniture	Motor Vehicles	Fixture & Fittings	Total
	£	£	£		£
Costs as at 01/02/2017	722	8,600	2,000	37,958	49,280
Additions	580	665	-	2,522	3,767
Disposal	-	-	-		0
As at 31 January 2018	1,302	9,265	2,000	40,480	53,047
Depreciation					
As at 01 February 2017	636.36	6,039.75	1,908.27	27,479.57	36,063.95
Charge for the year	166.41	806.31	30.27	3,250.17	4,253.17
Accumulated Dep					
As at 31 January 2018	802.77	6,846.06	1,938.54	30,729.74	40,317.12
As at 31 January 2018	499.23	2,418.94	61.46	9,750.52	12,730.14
As at 31 January 2017	85.64	2,560.25	91.73	10,478.43	13,216.05

Agrobeseo Ltd

139 Peckham High Street
Peckham
London SE1 5SL

NOTES TO THE ACCOUNTS
31 January 2018

(6) **Debtors**

	2018
	£
Prepayments(Goods not delivered)	3,856.56
Stock	15,854.00
VAT Receivables	2,047.00
Total	21,757.56

Creditors

(7)

Trade Creditors	6,628.81
Other Creditors	2,280.00
VAT payable	0.00
Tax & NI	1,200.00
Total	10,108.81