

**AGCO FUNDING COMPANY UNLIMITED**  
**ANNUAL REPORT AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**  
**COMPANY NUMBER: 5289109**



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**AGCO FUNDING COMPANY UNLIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

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**AGCO FUNDING COMPANY UNLIMITED**  
**DIRECTORS AND COMPANY INFORMATION**

Directors.	C R. Hefford R.N. Batkin
Secretary.	R.N Batkin
Registered Office	Abbey Park Stoneleigh Kenilworth CV8 2TQ
Registered number:	5289109
Auditors	KPMG LLP Chartered Accountants and Registered Auditor One Snowhill Snow Hill Queensway Birmingham B4 6GH

**AGCO FUNDING COMPANY UNLIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

The directors present their annual report and the audited financial statements for the year ended 31 December 2009

**Principal activities**

The company's principal activity is that of a treasury and funding company

**Review of the business**

The company did not trade during the current or preceding financial year.

**Results and dividends**

The company has not traded during the year and therefore no profit and loss statement has been prepared. The directors do not recommend the payment of a dividend (2008. £nil).

**Directors**

The directors during the year under review were:

C R. Hefford  
R N Batkin

**Disclosure of information to auditors**

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

**Auditors**

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office.

**On behalf of the board:**



**R.N. Batkin**  
**Secretary**  
Abbey Park  
Stoneleigh  
Kenilworth  
CV8 2TQ

*20th September 2010*

## **AGCO FUNDING COMPANY UNLIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



## KPMG LLP

One Snowhill  
Snow Hill Queensway  
Birmingham  
B4 6GH  
United Kingdom

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGCO FUNDING COMPANY UNLIMITED**

We have audited the financial statements of AGCO Funding Company Unlimited for the year ended 31 December 2009. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/UKNP](http://www.frc.org.uk/apb/scope/UKNP).

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



29/9/2010

**SJ Purkess Senior Statutory Auditor**

**for and on behalf of KPMG LLP, Statutory Auditor**

Chartered Accountants

One Snow Hill Queensway  
Birmingham  
B4 6GH

# AGCO FUNDING COMPANY UNLIMITED

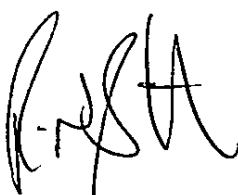
## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

During the current and preceding financial year the company did not trade, made no gains or losses and received no income and incurred no expenditure During the current and preceding year the company made neither a profit nor a loss.

### BALANCE SHEET AT 31 DECEMBER 2009

	Note	2009 £'000	2008 £'000
<b>Current assets</b>			
Debtors	4	183,614	183,614
<b>Net current assets</b>		<u>183,614</u>	<u>183,614</u>
<b>Net assets</b>		<u>183,614</u>	<u>183,614</u>
<b>Capital and reserves</b>			
Called-up share capital	5	183,614	183,614
<b>Shareholder's funds</b>	6	<u>183,614</u>	<u>183,614</u>

These financial statements were approved by the board of directors on 20<sup>th</sup> September 2010 and were signed on its behalf by



**R.N. Batkin**  
**Director**

Company number: 5289109



**AGCO FUNDING COMPANY UNLIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

**1. Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, excepted as noted below

*Going concern*

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

The company is a wholly owned subsidiary of AGCO Corporation, which is established under the law of the United States of America. AGCO Corporation is required to publish consolidated financial statements incorporating the results of AGCO Funding Company Unlimited and consequently, in accordance with Financial Reporting Standard No. 1, no cash flow statement is included in these financial statements

**2. Profit on ordinary activities before taxation**

There is no charge to the profit and loss account in respect of auditors' remuneration as the audit fee, as detailed below, was paid by another group company in both the current and preceding year.

	2009 £'000	2008 £'000
Auditors' remuneration for audit of these financial statements	<u>1</u>	<u>1</u>

No amounts were received by the Company's auditor in respect of non-audit services

The company has no employees and no staff costs

**3. Directors' emoluments**

No director received emoluments from the company during the year (2008 £nil)

**4. Debtors**

	2009 £'000	2008 £'000
Amounts due from group undertakings	<u>183,614</u>	<u>183,614</u>

# AGCO FUNDING COMPANY UNLIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 5. Called-up share capital

	2009 £'000	2008 £'000
<u>Ordinary shares</u>		
<b>Allotted, called-up and unpaid:</b>		
183,614,398 shares of £1 each	<u>183,614</u>	<u>183,614</u>

### 6. Reconciliation of movement in shareholder's funds

	2009 £'000	2008 £'000
Shareholder's funds at the beginning and end of the year	<u>183,614</u>	<u>183,614</u>

### 7. Related party disclosures

The company is a wholly owned indirect subsidiary of AGCO Corporation, which is established under the law of the United States of America. AGCO Corporation is required to publish consolidated financial statements incorporating the results of AGCO Funding Company Unlimited and consequently, in accordance with Financial Reporting Standard No. 8, transactions with group entities are not disclosed within these financial statements.

### 8. Ultimate parent undertaking

The immediate parent undertaking and controlling party is AGCO International Limited, a company which is registered in England and Wales. The ultimate parent undertaking and controlling party is AGCO Corporation, a company incorporated in the United States of America. Copies of the consolidated financial statements of AGCO Corporation may be obtained from 4205 River Green Parkway, Duluth, Georgia, 30096.